

For Immediate Release

(This is an English translation of the Japanese original.)

February 20, 2017
Sumitomo Corporation
Kuniharu Nakamura, President and CEO
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Re: Completion of the Acquisition of Fyffes by Sumitomo Corporation

In relation to the announcement of the agreement for the acquisition of the entire issued and to be issued share capital of Fyffes plc. (Headquarters: Dublin, Ireland, Chairman: David McCann) (hereafter “Fyffes”) by means of Scheme of Arrangement under Irish law (hereafter, the “Acquisition”) made on December 9, 2016 in “Agreement for Recommended Cash Acquisition of Fyffes, an International Produce Marketer and Distributor”, Sumitomo Corporation (hereafter “Sumitomo”) is pleased to announce that having obtained the necessary competition approvals from all regulatory and other relevant authorities, the High Court of Ireland has made an order sanctioning the Acquisition. The Scheme of Arrangement came into effect on February 17, 2017 (GMT) whereby Fyffes became a wholly-owned subsidiary of Sumitomo.

Subsequent to the completion of the Acquisition, Fyffes will be delisted from the ESM ^(Note 1) of the Irish Stock Exchange and the AIM ^(Note 2) of the London Stock Exchange as of February 20, 2017 (GMT) and will cease to be a listed company.

* Capitalized terms used in this announcement, and not otherwise defined, have the same meanings given in the Scheme Document dated December 20, 2016 (GMT).

(Note 1): Enterprise Securities Market

(Note 2): Alternative Investment Market

(End)

General

The laws of the relevant jurisdictions may affect the availability of the Acquisition to persons who are not resident in Ireland. Persons who are not resident in Ireland, or who are subject to laws of any jurisdiction other than Ireland, should inform themselves about, and observe, any applicable legal or regulatory requirements. Any failure to comply with the applicable legal or regulatory requirements may constitute a violation of the laws and/or regulations of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Acquisition disclaim any responsibility and liability for the violation of such restrictions by any person.

The Acquisition will not be made available, directly or indirectly, in any jurisdiction where local laws or regulations may result in a significant risk of civil, regulatory or criminal exposure if information concerning the Acquisition is sent or made available in that jurisdiction (a "Restricted Jurisdiction"), and the Acquisition will not be capable of acceptance from within a Restricted Jurisdiction.

The release, publication or distribution of this Announcement in or into certain jurisdictions may be restricted by the laws of those jurisdictions. Accordingly, copies of this Announcement and all other documents relating to the Acquisition are not being, and must not be, released, published, mailed or otherwise forwarded, distributed or sent in, into or from any Restricted Jurisdiction. Persons receiving such documents (including, without limitation, nominees, trustees and custodians) should observe these restrictions. Failure to do so may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, Sumitomo, Swordus Ireland Holding Limited and Fyffes disclaim any responsibility or liability for the violations of any such restrictions by any person.

Cautionary Statement Regarding Forward-Looking Statements

This announcement contains certain forward-looking statements with respect to Sumitomo and Fyffes. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "plan", "goal", "believe", "aim", "will", "may", "would", "could" or "should" or other words of similar meaning or the negative thereof. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All subsequent oral or written forward-looking statements attributable to Sumitomo or Fyffes or any persons acting on their behalf are expressly qualified in their entirety by the cautionary statement above. Neither Sumitomo or Fyffes undertake any obligation to update publicly or revise forward-looking or other statements contained in this Announcement, whether as a result of new information, future events or otherwise, except to the extent legally required

Responsibility Statements

The Sumitomo Directors and the Directors of Swordus Ireland Holding Limited accept responsibility for the information contained in this Announcement other than that relating to Fyffes, the Fyffes Group and the Fyffes Directors and members of their immediate families, related trusts and persons connected with them. To the best of the knowledge and belief of the Sumitomo Directors and the Directors of Swordus Ireland Holding Limited (who, in each case, have taken all reasonable care to ensure that such is the case), the information contained in this Announcement for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.