

For Immediate Release  
(This is an English translation of the Japanese original.)

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Notice Concerning Revision of Consolidated Earnings Forecast and Dividend Forecast  
for the Fiscal Year Ending March 31, 2018

Sumitomo Corporation (hereinafter “**Sumitomo**”) hereby decided the revision of consolidated earnings forecast and dividend forecast for the fiscal year ending March 31, 2018.

1. Revision of the consolidated earnings forecast for the fiscal year ending March 31, 2018

(1) Contents of the revision

	Profit for the year attributable to owners of the parent	Earnings per share attributable to owners of the parent (basic)
	(millions of yen)	(yen)
Previous forecasts (A)	280,000	224.29
Revised forecasts (B)	300,000	240.31
Difference (B-A)	20,000	16.02
Increase/decrease (%)	7.1%	
Results for the fiscal year ended March 31, 2017 (for reference)	170,889	136.91

(2) Reason for the revision

Tubular products business in North America was recovering and profit from mineral resources businesses increased due to higher mineral resources prices. In addition, the core business such as leasing business, construction equipment sales & marketing and rental business, major group companies in Media, ICT, Lifestyle-Related Goods & Services segment and real estate business made the robust performance and large-scale projects in power infrastructure business also made good progress. As a result, profit as of December 31, 2017 showed robust progress.

The robust performance is expected to continue through this fiscal year and One-off profits of approximately 17.0 billion yen were posted due to the U.S. tax reform in this 3rd quarter which were not included in our forecast announced in November 2017. Taking these factors into account, we have revised our forecast of profit for the year attributable to owners of the parent by 20.0 billion yen to 300.0 billion yen from 280.0 billion yen announced in last November.

## 2. Revision of Dividend forecast for the fiscal year ending March 31, 2018

### (1) Contents of the revision

Dividend forecast for the fiscal year 2017 (April 1, 2017~March 31, 2018)

	Cash dividends per share		
	Interim	Year-end	Total
Previous forecast (Announced on Nov 6, 2017)		28yen	56yen
Revised forecast		32yen	60yen
Results for FY2017	28yen		
Results for FY2016	25yen	25yen	50yen

### (2) Reason for the revision

Sumitomo aims to increase dividends by achieving medium and long-term earnings growth while adhering to its fundamental policy of paying shareholders a stable dividend over the long term. During the “Be the Best, Be the One 2017”, a medium-term management plan for three years launched in April 2015, Sumitomo decides the dividend amount in view of the situations regarding basic profit and cash flow, with 50 yen per share as the minimum amount of annual dividend and a consolidated payout ratio of 25% or more as our reference.

As a result of revision to consolidated earnings forecast as described in 1.(1), Sumitomo has changed the annual dividend forecast to 60 yen per share (the previous dividend forecast was 56 yen per share) applying the consolidated dividend payout ratio of 25% to our revised profit forecast of 300 billion yen. Therefore, the year-end dividend forecast is 32 yen per share since interim dividend was 28 yen per share.

#### Cautionary Statement Concerning Forward-Looking Statements

This notice includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this notice are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of Sumitomo's business strategies. Sumitomo may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. Sumitomo is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.