

For Immediate Release
(This is an English translation of the Japanese original.)

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Sumitomo Corporation
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Notice Concerning Revision of Consolidated Earnings Forecast and Dividend
for the Fiscal Year Ending March 31, 2018

Sumitomo Corporation (hereinafter “**Sumitomo**”) hereby decided the revision of consolidated earnings forecast and dividend for the fiscal year ending March 31, 2018.

1. Revision of the consolidated earnings forecast for the fiscal year ending March 31, 2018

(1) Contents of the revision

	Profit for the year attributable to owners of the parent	Earnings per share attributable to owners of the parent (basic)
	(millions of yen)	(yen)
Previous forecasts (A)	230,000	184.27
Revised forecasts (B)	280,000	224.29
Difference (B-A)	50,000	40.02
Increase/decrease (%)	21.7%	
Results for the fiscal year ended March 31, 2017 (for reference)	170,899	136.91

(2) Reason for the revision

Sumitomo has revised its annual forecast of profit for the year attributable to owners of the parent to 280.0 billion yen, 50.0 billion yen up from the initial forecast announced in May, 2017. Sumitomo expects robust commodity prices in Mineral resources businesses, and also anticipates a demand recovery for tubular products under the market recovery in Tubular products business. In addition, robust performances of domestic major group companies and main businesses are expected in Non-mineral resources businesses. In the revised forecast, 20.0 billion yen of Costs for strategic assets replacement is still included as per initial forecast.

2. Revision of Dividend for the fiscal year ending March 31, 2018

At the meeting of the Board of Directors held on November 6, 2017, Sumitomo resolved to distribute the interim dividend and to revise the dividend forecast for the fiscal year ending March 31, 2018.

- (1) Interim dividend for the fiscal year ending March 31, 2018 with the date of record of September 30, 2017

	Detail of resolution of FY2017 Interim dividend (Actual)	Latest dividend forecasts (announced on May 9, 2017)	FY2016 Interim dividend (Actual)
Date of record	September 30, 2017	Same as left column	September 30, 2016
Dividend per share	(yen) 28	(yen) 25	(yen) 25
Total amount of Dividend	(millions of yen) 34,955	N/A	(millions of yen) 31,204
Dividend payment starting date	December 1, 2017	N/A	December 1, 2016
Source of dividends	Retained earnings	N/A	Retained earnings

- (2) Contents of the revision

Dividend plan for the fiscal year 2017 (April 1, 2017~March 31, 2018)

	Cash dividend per share		
	Interim	Year-end	Total
Previous plan	25yen	25yen	50yen
Revised plan		28yen	56yen
Results for FY2017	28yen		
Results for FY2016	25yen	25yen	50yen

Date of record : Interim – September 30, 2017

Year-end – March 31, 2018

- (3) Reason for the revision

Sumitomo aims to increase dividends by achieving medium and long-term earnings growth while adhering to its fundamental policy of paying shareholders a stable dividend over the long term. During the “Be the Best, Be the One 2017”, a medium-term management plan for three years launched in April 2015, Sumitomo decides the dividend amount in view of the situations regarding basic profit and cash flow, with 50 yen per share as the minimum amount of annual dividend and a consolidated payout ratio of 25% or more as our reference.

As a result of revision to consolidated earnings forecast as described in 1.(1), Sumitomo has changed the annual dividend forecast to 56 yen per share (the previous dividend forecast was 50 yen per share) applying the consolidated dividend payout ratio of 25% to the revised forecast of profit of 280 billion yen. Therefore, the interim dividend for the fiscal year ending March 31, 2018 is 28 yen per share, half of the amount of planned annual dividend.

Cautionary Statement Concerning Forward-Looking Statements

This notice includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this notice are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of Sumitomo's business strategies. Sumitomo may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. Sumitomo is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.