

For Immediate Release

July 6, 2017

To whom it may concern

Sumitomo Corporation
Kuniharu Nakamura,
Representative Director, President and Chief Executive Officer
Code No: 8053 Tokyo Stock Exchange (TSE), 1st Section
Contact: Kenji Shinmori
General Manager,
Corporate Communications Dept.
Tel. +81-3-5166-3100

Notice Regarding Change in Specified Subsidiary

Sumitomo Corporation (“the Company”) hereby announces as follows regarding a change in its specified subsidiary.

1. Reason for Change

Sumitomo Corporation of Americas, a wholly owned subsidiary of the Company, established USPO Miami, LLC with the aim of holding real estate assets in the United States for undertaking real estate business, and USPO Miami, LLC became a specified subsidiary of the Company by subscription to the increased capital dated May 19, 2016. However, Sumitomo Corporation of Americas transferred its 61.1% share, and as a result, USPO Miami, LLC ceased to be the Company’s specified subsidiary.

2. Outline of the Specified Subsidiary

(1) Company name	USPO Miami, LLC	
(2) Registered office	300 Madison Avenue New York, NY 10017	
(3) Name of representative	President Tomonori Wada	
(4) Nature of business	Real estate business	
(5) Capital	US\$218,604,313.14 (before the change)	
(6) Date of establishment	April 12, 2016	
(7) Major shareholders and Ownership percentage	Sumitomo Corporation of Americas 100%	
(8) The Company’s relationship with USPO Miami, LLC	Capital	Wholly owned subsidiary company of Sumitomo Corporation of Americas
	Personnel	Directors from the Company are on the board of USPO Miami, LCC
	Business	No notable business relationships between two companies

(9) Operating results and financial conditions for the last year	
Fiscal year	Fiscal year ended March 2017 (US\$ 1,000)
Net assets	226,120
Total assets	226,120
Net assets per share	US\$ 22,612
Revenues	21,923
Operating profit	3,513
Ordinary income	3,513
Net income	2,108
Net income per share	US\$ 211
Dividends per share	US\$ 211

3. Outline of the transferee of shares

The share was transferred to USPO Master Fund, LLC, which was established as an investment vehicle of a private fund constituted with aim of real estate investment in the United States, and other two companies based in the United States. The details of information are not disclosed due to request from the transferees.

The Company indirectly owns 0.8% share of USPO Master Fund, LLC and the Company has no relevant personal or business relationships with USPO Master Fund, LLC that are required to be stated. The Company has no relevant capital, personal, or business relationships with the other two companies that are required to be stated

4. Number of shares transferred and pre- and post-transfer shareholding status

(1) Number of shares held before the transfer	10,000 share (ownership ratio : 100.0%)
(2) Number of shares transferred	6,110 share
(3) Transfer price	US \$59,693,000
(4) Number of shares held after the transfer	3,890 shares (ownership ratio : 38.9%)

5. Schedule

(1) Date of resolution:	June 5, 2017
(2) Date of conclusion of share transfer agreement and receivable transfer agreement:	June 29, 2017
(3) Date of share transfer/receivables:	June 29, 2017 (EST)

6. Future outlook

The transaction is expected to have negligible impact on the Company's consolidated performance.