

March 27th, 2017

To whom it may concern:

Company: Sumitomo Corporation
Representative: Kuniharu Nakamura, President and CEO
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Sumitomo Corporation to acquire shares of Sumitomo Precision Products Co., Ltd.

Sumitomo Corporation (Chuo-ku, Tokyo; President and CEO: Kuniharu Nakamura; hereinafter, Sumitomo) hereby announces its plan to acquire shares in Sumitomo Precision Products Co., Ltd. (Amagasaki, Hyogo; President: Shinichi Miki; hereinafter "SPP") on March 27, 2017 from Nippon Steel & Sumitomo Metal Corporation (Chiyoda-ku, Tokyo; Representative Director & President: Kosei Shindo; hereinafter, NSSMC) as detailed below. Sumitomo will be the largest shareholder of SPP with 27.75% of its share.

Sumitomo and its group companies have maintained a business relationship with SPP for many years, with transactions ranging from the sales of aircraft equipment, components and equipment of heat exchanger to the export of LNG vaporizers. In taking this opportunity for additional investment in SPP, Sumitomo contributes to the maximization of SPP's corporate value.

Sumitomo is also planning to have a capital and business tie-up contract with SPP to enhance their partnership in each business area.

<Outline>

Seller	:	Nippon Steel & Sumitomo Metal Corporation
Number of shares to be acquired	:	13,745,441
Date of acquisition	:	April 27, 2017
Stake in SPP before the share acquisition	:	1.67%
Stake in SPP after the share acquisition	:	27.75%
Amount of acquisition:	:	5.2 billion yen