

April 30, 2010

To whom it may concern

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Notice concerning capital participation in Nippon Steel Corporation Group automotive steel  
pipe corporation in Indonesia

Sumitomo Corporation hereby announces that it has decided to take a stake in PT. Indonesia Nippon Steel Pipe (hereinafter, "INP"), an automotive steel pipe corporation in Indonesia belonging to the Nippon Steel Corporation Group. The stake will be held in partnership with Sumitomo Pipe & Tube Co.,Ltd.

For details, please refer to the accompanying materials.

The effect of this capital participation on our business results is minor.

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Sumitomo Pipe & Tube Co.,Ltd  
Sumitomo Corporation

Notice concerning capital participation in Nippon Steel Corporation Group automotive steel  
pipe corporation in Indonesia

Sumitomo Pipe & Tube Co.,Ltd and Sumitomo Corporation have decided to jointly take a stake in PT. Indonesia Nippon Steel Pipe (INP), an automotive steel pipe corporation in Indonesia belonging to the Nippon Steel Corporation Group.

Demand for automotive steel pipes in Indonesia is expected to expand, with significant growth particularly anticipated for stainless steel exhaust pipes as a result of tighter environmental restrictions on exhaust gas for two-wheeled and four-wheeled motor vehicles and the progress of local procurement. To respond to this change in the demand environment, INP plans to construct a second plant to increase its production capacity.

With regard to strengthening production capacity, it was decided to combine the high technological skills and know-how of INP, Sumitomo Pipe & Tube Co., Ltd and Sumitomo Corporation in order to effectively provide high-quality steel pipes, including stainless steel exhaust pipes. For the capital participation, Sumitomo Pipe & Tube Co., Ltd and Sumitomo Corporation will jointly establish a new holding company (Sumitomo Pipe & Tube: 74.8%, Sumitomo:Corp 25.2%), which will underwrite new shares allocated by INP to a third party to increase capital.

(1) Outline of capital increase by INP

The new holding company will underwrite new shares allocated to a third party by INP (the number of shares allocated: 3,100 shares).

The capital and investment ratio after the capital increase are as shown below:

(a) Capital: \$11.6 million (\$8.5 million before the capital increase)

(b) Investment ratio:

Siam Nippon Steel Pipe Co., Ltd. (SNP) (a Thai subsidiary of Nippon Steel Corporation) 69.6%

Toshida Industry Co., Ltd.            3.7%  
New holding company                26.7%  
(Before capital increase: SNP: 95%, Toshida Industry: 5%)

(2) Outline of the new holding company

- (a) Company name: SPT & SC Investment Co., Ltd.
- (b) Capital: ¥465 million
- (c) Investment ratio: Sumitomo Pipe & Tube: 74.8%, Sumitomo:Corp 25.2%
- (d) President: Mitsuru Maruo (President and Representative Director, Sumitomo Pipe & Tube Co.,Ltd)
- (e) Period of establishment: around the end of May, 2010

(3) Outline of INP

- (a) President: Teruhisa Takamoto (concurrently serving as President of SNP)
- (b) Location: Bukit Indah Industrial Park, Cikampek, Karawang, West Java, Indonesia  
(Approx. 60 km from Jakarta City)
- (c) Beginning of sales and production: January 2007
- (d) Production facilities: Current plant/ERW steel pipe manufacturing facility: one line;  
Tube drawing facility and heat-treating furnace: two each; Cutting machines: five lines.  
Second plant (newly established)/ERW steel pipe manufacturing facility: one line
- (e) Production capacity: Approx. 2,000 tons per month (After the reinforcement of the capacity: approx. 3,500 tons per month)
- (f) Production and sales items: Steel pipes for mechanical structures for two-wheeled and four-wheeled motor vehicles
- (g) Number of employees: Approx. 300 (including six Japanese employees)

For inquiries concerning this matter please contact:

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