

For Immediate Release

(This is an English translation of the Japanese original.)

October 29, 2010

Sumitomo Corporation

Susumu Kato, President and CEO

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Notice Concerning Revision of Dividend for the Fiscal Year Ending March 31, 2011

Sumitomo Corporation hereby decided the revision of dividend for the fiscal year ending March 31, 2011.

1. Reason for the Revision

- Our basic policy is to meet shareholders' expectations by ensuring long-term stable dividends. In the past, in addition to this basic policy, we have set the dividend payout ratio at around 20%, reflecting consolidated financial results. Under our current medium-term management plan, "FOCUS'10", we are working to expand our earnings base through active investments and replacements of assets as well as to reinforce financial base, which is necessary for our growth strategy. So far, these initiatives are progressing steadily. Taking these situations into account, we have decided to further enhance return to shareholders while keeping our basic policy to ensure long-term, stable dividends. Specifically, from this year-end dividend, we will flexibly decide the consolidated dividend payout ratio in the range of 20% to 30%, considering both the changes in the economic environment and progress in investment plans.
- Furthermore as described in the Consolidated quarterly results FY2010 (Six-month period ended September 30, 2010) which was released today, we have changed our forecast of net income attributable to Sumitomo Corporation to 200 billion yen. (latest forecast announced on July 30, 2010: 160 billion yen)
- The interim dividend for fiscal 2010 is 16 yen per share, applying the consolidated dividend payout ratio of 20%, which was announced on April 30, 2010, to half of 200 billion yen, the revised forecast of net income attributable to Sumitomo Corporation. As for the year-end dividend for fiscal 2010, we will apply the consolidated dividend payout ratio of 25% to half of the annual results of net income attributable to Sumitomo Corporation. Therefore, based on 200 billion yen, our revised forecast of net income attributable to Sumitomo Corporation for fiscal 2010, the year-end dividend is planned to be 20 yen per share.

2. Dividend plan

	Annual dividend per share		
	Interim	Year-end	Annual
Previous plan	12yen	13yen	25yen
Revised plan	16yen	20yen	36yen
Dividend of FY2009	9yen	15yen	24yen

Date of record : Interim – September 30, 2010

Year-end – March 31, 2011

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, forecasts, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management forecasts included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent forecasts that management strives to achieve through the successful implementation of the Company's business strategies. The company may be unsuccessful in implementing its business strategies, and management may fail to achieve its forecasts. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.