

For immediate release

January 29, 2010

To whom it may concern

Sumitomo Corporation
Susumu Kato, President and CEO
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Notice Regarding Revision of Projections on Performance of our Subsidiary
(Seven Industries Co., Ltd)

This is to inform you that a subsidiary of Sumitomo Corporation, Seven Industries Co., Ltd. has revised its projections on performance for the fiscal year ending March 31, 2010(Apr. 1, 2009 to Mar.31, 2010) announced on Oct. 21, 2009.

Attachment:

Disclosed material of Seven Industries Co., Ltd.

January 29, 2010

Company Name: Seven Industries Co., Ltd
Masahiro Sato, President and CEO
Tokyo Stock Exchange 2nd section Code : 7896
Nagoya Stock Exchange 2nd section Code : 7896
Contact : Masato Mabuchi, Director
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To whom it may concern

Notice Regarding Revision of Projections on Performance

Based on recent trends in our performance, we have revised our projections on performance for FY2009 announced on October 21, 2009 as follows.

1. Revision of Projected Figures(Non-consolidated basis)for the Performance of the Fiscal Year Ending March 31, 2010(April 1, 2009 to March 31, 2010)

(unit: million yen, %)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income	Earnings Per Share (Yen Sen)
Previously announced projections(A)	12,000	180	140	250	16.76
Currently revised projections(B)	11,300	60	20	250	16.76
Change (B-A)	(700)	(120)	(120)	—	—
Rate of Change(%)	(5.8)	(66.7)	(85.7)	—	—
Performance of previous term; fiscal year 2008 (April 1, 2008 to March 31, 2009)	15,343	(558)	(584)	(2,197)	△147.24

2. Reason of Revision

While Japanese economy is still suffering to recover, the new residential construction is expected to be below 800 thousand houses per year, which is the one of the main reasons for our severe business circumstances.

Under such severe circumstance, we have been working to improve net income by integrating production bases of laminated material, having production system reinforced and more efficient, and also conducting drastic cost reduction.

However, under stagnation of housing demand, the total trading transaction is to be fallen below than the last projection along with total operation income, and ordinary income. Therefore, we have revised our projections on performance for FY2009.

As for net income, we haven't revised it due to gain of selling stock of 139 million yen.