

For Immediate Release
(This is an English translation of the Japanese original.)

January 29, 2010
Sumitomo Corporation
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Notice Concerning Revision of Dividend
for the Fiscal Year Ending March 31, 2010

Sumitomo Corporation hereby decided to revision of dividend for the fiscal year ending March 31, 2010.

1. Reason for the Revision

- As a whole, it is reported that the world economy has started to recover although the extent and pace are different in each region and business. Looking at our businesses, some started contributing to the results led by the strong demand and high commodity prices, that are exceeding our initial assumptions. Also, we are actively replacing assets in our medium-term management plan, "FOCUS'10" with the aim of strengthening our business portfolio and there were value realizations of replacements of assets, which contributed to the results. Taking all these into account, we have changed our target of consolidated net income to 145 billion yen. (latest target announced on October 30, 2009: 115 billion yen)
- Our basic policy is to meet shareholders' expectations by ensuring long-term stable dividends. In addition to this basic policy, we have set the dividend payout ratio at around 20%, reflecting consolidated financial results. Based on our target of consolidated net income of 145 billion yen, the annual dividend is planned to be 23 yen per share (the annual dividends for fiscal year 2008 was 34 yen per share). Therefore, the year-end dividend is 14 yen per share.

2. Dividend plan

	Annual dividend per share		
	Interim	Ordinary	Annual
Previous plan		9yen	18yen
Revised plan		14yen	23yen
Dividend of FY2009	9yen		
Dividend of FY2008	19yen	15yen	34yen

Date of record : Interim – September 30, 2009

Ordinary – March 31, 2010

Caution Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, targets, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management targets included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent targets that management strive to achieve through the successful implementation of the Company's business strategies. The company may be unsuccessful in implementing its business strategies, and management may fail to achieve its targets. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.