

For immediate release

October 21,2009

To whom it may concern

Sumitomo Corporation
Susumu Kato, President and CEO
Code no:8053 Tokyo Stock Exchange(TSE),1st Section
Contact: Hisakazu Suzuki
Corporate Communications Dept.
TEL. +81-3-5166-3089

Notice Regarding Revision of Projections on Performance of our Subsidiary
(Seven Industries Co., Ltd)

This is to inform you that a subsidiary of Sumitomo Corporation, Seven Industries Co., Ltd. has revised its projections on performance for the fiscal year ending March 31,2010(Apr. 1,2009 to Mar.31, 2010)announced on Apr. 30,2009.

Attachment:

Disclosed material of Seven Industries Co., Ltd.

October 21, 2009

Company Name: Seven Industries Co., Ltd
Masahiro Sato, President and CEO
Tokyo Stock Exchange 2nd section Code : 7896
Nagoya Stock Exchange 2nd section Code : 7896
Contact : Masato Mabuchi, Director
TEL : +81-574-28-7800

To whom it may concern

Notice Regarding Revision of Projections on Performance

Based on recent trends in our performance, we have revised our projections on performance for FY2009 announced on April 30, 2009 as follows.

1. Revision of Projected Figures(Non-consolidated basis)for the Performance of the first half of Fiscal Year Ending March 31, 2010(April 1, 2009 to September 30 2009)

(unit: million yen, %)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income	Earnings Per Share
Previously announced projections(A)	6,730	142	120	105	7.03
Currently revised projections(B)	5,258	(145)	(160)	(57)	(3.83)
Change (B-A)	(1,472)	(287)	(280)	(162)	-
Rate of Change(%)	(21.9)	-	-	-	-
Performance of previous term; the first half of fiscal year (April 1, 2008 to September 30 2008)	8,222	(381)	(388)	(618)	(41.46)

2. Revision of Projected Figures(Non-consolidated basis)for the Performance of Fiscal Year Ending March 31, 2010(April 1, 2009 to March 31, 2010)

(unit: million yen, %)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income	Earnings Per Share
Previously announced projections(A)	14,500	579	530	500	33.50
Currently revised projections(B)	12,000	180	140	250	16.76
Change (B-A)	(2,500)	(399)	(390)	(250)	-
Rate of Change(%)	(17.2)	(68.9)	(73.6)	(50.0)	-
Performance of previous term (April 1, 2008 to March 31, 2009)	15,343	(558)	(584)	(2,197)	(147.24)

3. Reasons of Revision

(1) Revision of Projected Figures(Non-consolidated basis)for the performance of the first half of Fiscal Year ending March 31, 2009(April 1,2009 to September 30, 2009)

Regarding the housing market during the first half of FY2009, the new residential construction continues to fall far short of the previous year, and business condition is very harsh under the influence of the worsening employment situation as Japan's unemployment rate jumped to a record high in line with the severe economic situation.

Under these circumstances, we kept on promoting reinforcement of business infrastructure and drastic cost-cutting plan through the reduction of labor cost including board member's compensation. However, our total trading transactions, operating income and ordinary income will be under our estimation due to the stagnation of housing demand.

Regarding net income, although we posted profit from reversal of allowance of bonus, it will be under our estimation.

(2) Revision of Projected Figures(Non-consolidated basis)for the performance of the full Fiscal Year ending March 31, 2009(April 1,2009 to March 31, 2010)

In second half of the fiscal year ending March 31, 2010, our total trading transactions will increase because new equipment of laminated material and constructional material become fully operational, and we aim to increase profits by

thorough expenditure cut.

As for net income, improvement in second half of the fiscal year is expected in comparison with performance in the first half, however, annual projection is to be decreased due to the stagnation of housing demand and performance in the first half of the fiscal year.