

For immediate release

April 23,2009

To whom it may concern

Sumitomo Corporation
Susumu Kato, President and CEO
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Notice Regarding Revision of Projections on Performance of our Subsidiary
(Seven Industries Co., Ltd)

This is to inform you that a subsidiary of Sumitomo Corporation, Seven Industries Co., Ltd. has revised its projections on performance for the fiscal year ending March 31,2009(Apr. 1,2008 to Mar.31, 2009)announced on Oct. 22,2008.

Attachment:

Disclosed material of Seven Industries Co., Ltd.

April 23, 2009

Company Name: Seven Industries Co., Ltd
Masahiro Sato, President and CEO
Tokyo Stock Exchange 2nd section Code : 7896
Nagoya Stock Exchange 2nd section Code : 7896
Contact : Masato Mabuchi, Director
TEL : +81-574-28-7800

To whom it may concern

Notice Regarding Revision of Projections on Performance and Forecasted Dividend
of the Fiscal Year Ending 2008(from April 1, 2008 to March 31, 2009)

Based on recent trends in our performance, we have revised our projections on performance for FY2008 announced on October 22, 2008 and the forecasted dividend of FY2008 announced on October 28, 2008 as follows.

1. Revision of Project Figure(Non-consolidated basis)for the Performance of Fiscal
Year Ending March 31, 2009(April 1, 2008 to March 31, 2009)

(unit: million yen, %)

| | Total Trading Transactions | Operating Income | Ordinary Income | Net Income | Earnings Per Share (yen) |
|--|----------------------------------|---------------------|--------------------|---------------|-----------------------------------|
| Previously announced projections(A) (Oct. 22, 2008) | 16,600 | (230) | (250) | (535) | △35.84 |
| Currently revised projections(B) | 15,343 | (558) | (584) | (2,197) | △147.24 |
| Change (B-A) | (1,257) | (328) | (334) | (1,662) | - |
| Rate of Change(%) | (7.5) | - | - | - | - |
| Performance of previous year (April 1, 2007 to March 31,2008) | 17,842 | (356) | (370) | (334) | △22.42 |

Reasons of Revision

The housing market in FY2008 is slowing down in line with the whole Japanese economy and business condition is very harsh.

Under these circumstances, our total trading transactions will be under our estimation due to the rapid decrease of housing demand.

Our operating income and ordinary income will be under our estimation, because of the decrease of sales.

Regarding net income, we posted 198 million JPY loss from securities revaluation, 1,146 million JPY impairment loss on fixed assets, and others. Posting those losses will increase our deficit.

2. Revision of forecasted dividend

| Base date | Cash dividends per share (yen) | | | | |
|-------------------------------------|--------------------------------|------|----|----------|-------|
| | 1Q | 2Q | 3Q | Year-End | Total |
| Previous projection | - | 0.00 | - | 2.50 | 2.50 |
| Revised forecast | - | - | - | 0.00 | 0.00 |
| Actual payments | - | - | - | | |
| Actual payments of March 31,2008 | | 2.50 | | 2.50 | 5.00 |

Reasons of Revision

We view the return of profits to shareholders as an important issue for management, and follow a basic policy of maintaining stable long-term dividends while taking comprehensive consideration of such factors as our earnings performance and dividend payout ratio. In consideration of revisions to the full year financial results forecast, we regret to inform shareholders that we do not intend to pay a year-end dividend.

Going forward, we are determined to improve our business performance by striving to ensure the success of ongoing business restructuring measures.