

For Immediate release  
(This is an English translation of the Japanese original)

December 25, 2008  
Sumitomo Corporation  
Susumu Kato, President and CEO  
Code No. 8053 Tokyo Stock Exchange, 1<sup>st</sup> Section  
Contact: Hisakazu Suzuki  
Corporate Communications Dept.  
Tel.+81-3-5166-3089

Notice Concerning Dissolution of our Consolidated Subsidiary

This is to inform you that Summit Terminal Holding, Inc. (wholly-owned subsidiary; hereinafter referred as STH), Savannah International Terminal LLC (80% owned subsidiary; hereinafter referred as SIT) and Summit Terminal Asset LLC (wholly-owned subsidiary; hereinafter referred as STA) will adopt its dissolution on December 25, 2008.

1. Reason for dissolution

We Sumitomo Corporation are engaged in Marine Terminal business through our subsidiaries STH/SIT/STA in USA. However, from the viewpoint of future prospect, we decided to dissolve STH/SIT/STA

Profile of the dissolved company (as of the end of March 2008)

1) STH

- (1) Company Name Summit Terminal Holding, Inc..  
(2) Location of Headquarter New York, USA  
(3) Month of Establishment January 2005  
(4) Paid-up Capital US\$100,000.-  
(5) President Kozo Ando  
(6) Business Description Terminal Business Holding company  
(7) Result of Recent Business Years (US\$ 1,000)

	March 2006	March 2007	March 2008
Sales	0	0	0
Operating Profit	(10)	(19)	(29)
Net Income	(367)	(652)	(367)

2) SIT

- (1) Company Name Savannah International Terminal LLC .  
(2) Location of Headquarter Savannah, USA

- (3) Month of Establishment    May 2005  
(4) Paid-up Capital            US\$300,000.-  
(5) President                   Koh Akiyama  
(6) Business Description      Terminal Business Operating company  
(7) Result of Recent Business Years (US\$ 1,000)

	March 2006	March 2007	March 2008
Sales	4,905	5,285	4,874
Operating Profit	(1,089)	(1,116)	(1,261)
Net Income	(674)	(813)	(766)

### 3) STA

- (1) Company Name              Summit Terminal Asset LLC.  
(2) Location of Headquarter    New York, USA  
(3) Month of Establishment    May 2005  
(4) Paid-up Capital              US\$100,000.-  
(5) President                    Koh Akiyama  
(6) Business Description      Terminal Asset Holding company  
(7) Result of Recent Business Years (US\$ 1,000)

	March 2006	March 2007	March 2008
Sales	703	1,131	285
Operating Profit	286	421	(573)
Net Income	3	(3)	(84)

## 2. Schedule of the liquidation

The liquidation of STH will commence from December 2008. Liquidation process is expected to complete by the end of March 2009.

## 3. Effect on Business Results

The dissolution of STH is considered to have little effect on our consolidated business results.