

For Immediate release
(This is an English translation of the Japanese original)

October 15, 2008
Sumitomo Corporation
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Notice Concerning Dissolution of our Consolidated Subsidiary

This is to inform you that Bluewell HongKong Ltd. (91% owned subsidiary; hereinafter referred as BWH) will adopt its dissolution on October 15, 2008.

1. Reason for dissolution

We Sumitomo Corporation established BWH in 1990 and have engaged in Insurance agency business overseas. We will implement a re-organization of the subsidiary in order to streamline the business. BWH will be dissolved in the course of the re-organization.

Profile of the dissolved company (as of the end of June 2008)

- (1) Company Name Bluewell HongKong Ltd.
- (2) Location of Headquarter Hong Kong
- (3) Month of Establishment March 1990
- (4) Paid-up Capital HK\$100,000
- (5) President Fumiteru Fukuda
- (6) Business Description Insurance agency
- (7) Result of Recent Business Years (Thousands of HK\$)

	December 2005	December 2006	December 2007
Sales	408	440	403
Operating Profit	410	352	208
Net Income	357	295	165

2. Schedule of the liquidation

The liquidation of BWH will commence from October 2008.

3. Effect on Business Results

The dissolution of BWH has almost no effect on our consolidated business results.