

For Immediate Release

(This is an English translation of the Japanese original.)

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Sumitomo Corporation

Susumu Kato, President and CEO

Code No. 8053 Tokyo Stock Exchange, 1<sup>st</sup> Section

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### Notice Concerning Dissolution of our Consolidated Subsidiary

This is to inform you that GeoFocus LLC (a subsidiary wholly-owned by the Sumitomo Corporation Group; hereinafter referred as GeoFocus) adopted its dissolution and SPPI shall finish its liquidation on or after December 31, 2008.

#### 1. Reason for dissolution of GeoFocus

GeoFocus was acquired in June, 2001, but, because of economical reasons, we decided to cease operations. Therefore, GeoFocus will be dissolved after liquidating its assets.

#### 2. Profile of the dissolved company (as of the end of June, 2008.)

- (1) Company Name : GeoFocus LLC
- (2) Location of Headquarter : United States of America
- (3) Month of Foundation : June, 2001
- (4) Paid-in Capital : USD 3,800,000
- (5) President : Gary Wisgo
- (6) Business Description : Development and Sale of Communication Systems
- (7) Result from Recent Business Years (Millions of US Dollars) :

	2006/3	2007/3	2008/3
Sales	1.9	2.3	5.9
Ordinary Profit	(1.8)	(10.0)	(8.7)
Net Profit	(1.1)	(6.0)	(5.2)

#### 3. Schedule of the liquidation

The liquidation of GeoFocus shall be finished on or after December, 2008.

#### 4. Effect on Business Results

The dissolution of GeoFocus has slight effect on our consolidated business results.