

For Immediate release
(This is an English translation of the Japanese original)

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Sumitomo Corporation
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Notice Concerning Dissolution of our Consolidated Subsidiary

This is to inform you that Fresh Access, Inc. (60% consolidated subsidiary; hereinafter referred as Fresh Access) adopted its dissolution on February 22, 2008.

1. Reason for dissolution of Fresh Access

Fresh Access was established in February 2005, obtaining the stocks and related real estates of KI Fresh Access, Inc, the fruit & vegetables wholesaler equipped with nationwide distribution centers (hereinafter referred as KIFA), and has engaged in the real-estate leasing business. However, from the viewpoint of the future prospect, we decided to dissolve Fresh Access, because of disposal of its holding real estate.

2. Profile of the dissolved company, Fresh Access (as of January 31, 2008)

- (1) Company Name : Fresh Access , Inc.
- (2) Location of Headquarter : 1-8-11 Harumi, Chuo-ku Tokyo,
- (3) Month of Establishment : February 2005
- (4) Paid-up Capital : 67.5 million yen
- (5) President : Kentaro Ishimoto
- (6) Business Description : real estate leasing and management of the securities
- (7) Result of Recent Business years (millions of yen)

	March 2005 (Note-1)	March 2006	March 2007 (Note-2)
Sales	26	274	177
Ordinary Income	21	197	94
Net Income	13	138	-1,871

(Note-1) The performance for the fiscal year ended March 2005 accounted for one month from the establishment in February 2005.

(Note-2) In the fiscal year ended March 2007, 1,938 million yen loss was recorded from devaluation of securities owned by the company.

3. Schedule of the liquidation

The liquidation of Fresh Access will commence from April, 2008.

4. Effect on business results

The dissolution of Fresh Access has almost no effect on our consolidated business results.