

December 4, 2007

Sumitomo Corporation
Susumu Kato, President and CEO
Securities code : 8053
[Tokyo Stock Exchange, 1st section]
Contact: Mitsuru Iba,
Corporate Communications Dept.
Tel.+81-3-5166-3089

Sumitomo Corporation Applied for Tender Offer for THE SEIYU Shares

Sumitomo Corporation (SC) announced today that it applied for the tender offer by Wyoming Holding GmbH (Wyoming Holding), indirectly 100% owned subsidiary of Wal-Mart Stores Inc. (Wal-Mart), for THE SEIYU, LTD. (Seiyu) shares. Details are as follows.

1. Reasons for Applying for Tender Offer

SC invested in Seiyu initially in 2000, and additionally in 2002 with Wyoming Holding. In 2005 Wyoming Holding purchased majority shares of Seiyu by making additional investment, and started to consolidate Seiyu as a subsidiary.

Since then, SC, as a second largest shareholder, has been assisting Seiyu to implement corporate reform led by Wal-Mart and expanding business with Seiyu.

Having carefully reviewed the tender offer, SC resolved to apply for it as SC believes that will assist the development of Seiyu.

2. Seiyu Profile

- (1) Company name : THE SEIYU, LTD.
- (2) Head office : 1-1 Higashi-ikebukuro 3-chome,
Toshima-ku, Tokyo
- (3) Established : April 19, 1963
- (4) Representative : Edward James Kolodzieski
- (5) Main business : Operation of retail chain stores selling apparel, general merchandise, food and other services

(6) Financial results :

(100 million yen.)

	FY ended Dec. 31, 2004	FY ended Dec. 31, 2005	FY ended Dec. 31, 2006
Sales	10,315	9,971	9,608
Ordinary profit (loss)	5	(61)	(26)
Net loss	(123)	(177)	(558)

3. Wyoming Holding Profile

- (1) Company name : Wyoming Holding GmbH
- (2) Head office : Bachstrasse 56, 8200 Schaffhausen, Switzerland
- (3) Established : April 20, 2002
- (4) Main business : Holding company

4. Number of Shares that be Applied for

- Number of shares SC held before acceptance 59,305,000 6.37%
- Number of shares SC applied 59,305,000 6.37%
- Number of shares SC will hold after acceptance 0

5. Future Outlook

SC will keep the existing business relationship with Seiyu and Wal-Mart, even after SC cease to be a shareholder of Seiyu.

This transaction would have no material impact on SC's earnings forecast in the consolidated basis.