

For immediate release

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To whom it may concern:

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Comment on the article carried by today's newspaper

In the morning edition of newspaper 'Asahi Shimbun' dated August 17, 2007, they reported that Sumitomo Corporation had decided to make an investment in "Nickel Project in Republic of Madagascar". But we had not made any official statements with relation to this article.

We are studying about this project and we will make an official statement once we make our decision.