

To whom it may concern :

July 25, 2007
Sumitomo Corporation
Susumu Kato, President and CEO
Code No.8053 Tokyo Stock Exchange (TSE), 1st Section
Contact : Mitsuru Iba,
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Notice Concerning Revision of Projections on Performance of our Subsidiary
(Shinko Sugar Co., Ltd.)

This is to inform you that a subsidiary of Sumitomo Corporation, Shinko Sugar Co., Ltd. has revised its projections on performance for the fiscal year ending March 31, 2008 (April 1, 2007 to March 31, 2008) announced on April 26, 2007.

Attachment :

Disclosed material of Shinko Sugar Co., Ltd.

(This is an English translation of the Japanese original)

July 25, 2007

Company Name: Shinko Sugar Co., Ltd.
JASDAQ Securities Exchange Code: 2113
Contact: Yasunobu Yamaguchi, Director
Tel. +81-6-6939-1201

To whom it may concern;

Notice Regarding Revision of Projections on Performance

Based on recent trends in our performance, we have revised our projections on performance for FY2007 announced at the time of our disclosure of financial statements for FY2006 on April 26, 2007 as follows:

- (1) Revision of Projected Figures (consolidated basis) for the Performance of the First Half of Fiscal Year Ending March 31, 2008 (April 1, 2007 to September 30, 2007).

(Unit : million yen,%)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income
Previously announced projections (A)	5,800	310	360	230
Currently revised projections (B)	6,250	460	510	310
Change (B-A)	450	150	150	80
Rate of Change (%)	7.8	48.4	41.7	34.8

- (2) Revision of Projected Figures (consolidated basis) for the Performance of Fiscal Year Ending March 31, 2008 (April 1, 2007 to March 31, 2008).

(Unit : million yen,%)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income
Previously announced projections (A)	11,600	550	650	410
Currently revised projections (B)	12,050	770	800	490
Change (B-A)	450	150	150	80
Rate of Change (%)	3.9	27.3	23.1	19.5

(3) Performance of previous term; (April 1, 2006 to March 31, 2007)

(Unit : million yen,%)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income
First Half of Fiscal Year (April 1, 2006 to September 30, 2006)	5,995	271	336	213
Whole Fiscal Year (April 1, 2006 to March 31, 2007)	12,015	675	877	683

(4) Revision of Projected Figures (Non-consolidated basis) for the Performance of the First Half of Fiscal Year Ending March 31, 2008 (April 1, 2007 to September 30, 2007).

(Unit : million yen,%)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income
Previously announced projections (A)	5,700	350	360	210
Currently revised projections (B)	6,150	500	510	290
Change (B-A)	450	150	150	80
Rate of Change (%)	7.9	42.9	41.7	38.1

(5) Revision of Projected Figures (Non-consolidated basis) for the Performance of Fiscal Year Ending March 31, 2008 (April 1, 2007 to March 31, 2008).

(Unit : million yen,%)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income
Previously announced projections (A)	11,300	590	610	350
Currently revised projections (B)	11,750	740	760	430
Change (B-A)	450	150	150	80
Rate of Change (%)	4.0	25.4	24.6	22.9

(6) Performance of previous term; (April 1, 2006 to March 31, 2007)

(Unit : million yen,%)

	Total Trading Transactions	Operating Income	Ordinary Income	Net Income
First Half of Fiscal Year (April 1, 2006 to September 30, 2006)	5,887	277	297	172
Whole Fiscal Year (April 1, 2006 to March 31, 2007)	11,721	669	697	511

(7) Reasons of Revision

(Non-consolidated basis)

- a) The sales quantity of liquid sugar to the iced confectionary market during the first quarter (April 1, 2007 to June 30, 2007) has grown because of the good weather condition. Regarding profit during the same period, the projected figure for the performance of the first half of the fiscal year will be improved due to increasing of sales quantity and price.
- b) The projection for the performance of the whole fiscal year will be improved because of the above revision for the performance of the first half of the fiscal year.

(Consolidated basis)

The revision for the performance of the first half of the fiscal year and the whole fiscal year will be improved due to the revision of the above non-consolidated basis.