

May 23, 2007

To whom it may concern:

Company name: Sumitomo Corporation (TSE Code: 8053)

Representative: Motoyuki Oka, President & CEO

Contact: Mitsuru Iba, Corporate Communications Department; (03-5166-3089)

Notice Regarding the Results of Acquiring Treasury Shares Using the
Nagoya Stock Exchange “Treasury Share Off-Floor Purchase System”

Sumitomo Corporation (the “Company”) hereby announces that the Company executed the acquisition of treasury shares announced yesterday (May 22, 2007) as follows.

The Company also announces that all the acquisitions of the Company’s treasury shares based on the stipulations of Article 156 of the Company Law, which are applied with the wording of their phrases changed in accordance with Article 165-3 of the same law, pursuant to the resolution of its Board of Directors meeting held on May 22, 2007 has been completed with this acquisition.

1. Reason for the acquisition

The Company purchased the treasury shares in advance for granting the Company shares to the other shareholder of Jupiter TV Co., Ltd. (hereafter “JTV”) in order to acquire JTV as a wholly-owned subsidiary via share exchange. Please refer to the separate release “Notice Regarding the Business Restructuring of JTV” for further information regarding the business restructuring of JTV.

2. Type of shares acquired: Common stock of the Company

3. Total number of shares acquired: 30,929,300 shares

4. Unit price of share acquired: ¥2,300 per share

5. Acquisition price: ¥71,137,390,000

6. Acquisition date: May 23, 2007

7. Acquisition method: Purchase on the Nagoya Stock Exchange using the “Treasury Share Off-Floor Purchase System”

(Reference)

Outline of the Resolution concerning the specific acquisition of treasury shares based on the stipulations of Article 156 of the Company Law, which are applied with the wording of their phrases changed in accordance with Article 165-3 of the same law (portion for announcement on May 22, 2007);

Type of shares to be acquired: Common stock of the Company

Total number of shares to be acquired: 30,929,300 shares (2.47% of all shares outstanding)

Total price of shares to be acquired: Max. ¥71,138 million