

For immediate release

May 18, 2007

To whom it may concern:

Sumitomo Corporation
Motoyuki Oka, President and CEO
Code No:8053 Tokyo Stock Exchange(TSE), 1st section
Contact: Mitsuru Iba
Corporate Communications Dept.
Tel: +81-3-5166-3089

Comment on the article carried by today's newspaper

In the morning edition of news paper 'Nihon Keizai Shimbun' dated May 18, 2007, they reported 'the reorganization of Jupiter Telecommunications Co., Ltd. and Jupiter TV Co., Ltd.' together with our plan to 'make Jupiter Shop Channel Co., Ltd. our wholly-owned subsidiary.'

But we had not made any official statements with relation to this subject.

While business environment is changing drastically, we are studying every strategy from various aspects but no specific decision has been made.

We will make an official statement once we make our decision.