

For immediate release

May 7, 2007

To whom it may concern:

Sumitomo Corporation  
Motoyuki Oka, President and CEO  
Code No:8053 Tokyo Stock Exchange(TSE),1<sup>st</sup> section  
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Personnel Changes in Board Members (Chairman, President and CEO)

Sumitomo Corporation has resolved the following changes of Chairman, and President and CEO at the board meeting on May 7, 2007.

The appointment will be formalized at the board meeting following the general shareholders' meeting to be held in June 2007.

| 【Name】         | 【New position】    | 【Current position】  |
|----------------|-------------------|---|
| Motoyuki Oka   | Chairman          | President and CEO   |
| Susumu Kato    | President and CEO | Executive Vice President,<br>President and Chief Executive<br>Officer, Sumitomo Corporation of<br>America |
| Kenji Miyahara | Senior Advisor    | Chairman  |

## Curriculum Vitae

Susumu Kato

President and Chief Executive Officer  
Sumitomo Corporation of America

Member of the Board,  
Executive Vice President  
General Manager for the Americas  
Sumitomo Corporation

**Born:** May 21, 1947

**Education:** Kobe University, 1970

### **Business Career:**

|             |   |
|-------------|---|
| April, 1970 | Joined Sumitomo Corporation   |
| May, 1979   | Assistant Manager<br>Rolled Steel<br>Sumitomo Corporation of America, Los Angeles Office  |
| June, 1989  | Manager<br>Rolled Steel<br>Sumitomo Corporation of America, Detroit Office  |
| April, 1997 | General Manager<br>Steel Sheets & Strip International Trade Dept.No.2   |
| April, 1999 | Corporate Officer<br>Deputy General Manager, Iron & Steel Div.NO.2  |
| April, 2000 | Corporate Officer<br>General Manager, Personnel & General Affairs Division  |
| June, 2000  | Member of the Board,<br>General Manager, Personnel & General Affairs Division   |
| April, 2001 | Member of the Board,<br>General Manager, Personnel & General Affairs Group<br>General Manager, Planning and Coordination Group  |
| July, 2002  | Member of the Board,<br>General Manager, Corporate Planning & Coordination Office   |
| April, 2003 | Member of the Board,<br>Managing Executive Officer<br>General Manager, Corporate Planning & Coordination Office   |
| April, 2005 | President and Chief Executive Officer<br>Sumitomo Corporation of America<br>Member of the Board,<br>Senior Managing Executive Officer<br>General Manager for the Americas<br>Sumitomo Corporation |
| April, 2007 | President and Chief Executive Officer<br>Sumitomo Corporation of America<br>Member of the Board,<br>Executive Vice President<br>General Manager for the Americas<br>Sumitomo Corporation          |