

To whom it may concern :

April 26, 2007
Sumitomo Corporation
Motoyuki Oka, President and CEO
Code No.8053 Tokyo Stock Exchange (TSE), 1st Section
Contact : Mitsuru Iba,
General Manager,
Corporate Communications Dept.
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Notice Concerning Revision of Projections on Performance of our Subsidiary
(Shinko Sugar Co., Ltd.)

This is to inform you that a subsidiary of Sumitomo Corporation, Shinko Sugar Co., Ltd. has revised its projections on performance for the fiscal year ending March 31, 2007 (April 1, 2006 to March 31, 2007) announced on October 20, 2006.

Attachment :

Disclosed material of Shinko Sugar Co., Ltd.

(This is an English translation of the Japanese original)

April 26, 2007

Company Name: Shinko Sugar Co., Ltd.
JASDAQ Securities Exchange Code: 2113
Contact: Yasunobu Yamaguchi, Director
Tel. +81-6-6939-1201

To whom it may concern;

Notice Regarding Revision of Projections on Performance

Based on recent trends in our performance, we have revised our projections on performance for FY2006 announced at the time of our disclosure of half financial statements for FY2006 on October 20, 2006 as follows:

1. Revision of Projected Figures for the Performance of Fiscal Year Ending March 31, 2007

- (1) Revision of Projected Figures (Non-consolidated basis) for the Performance of Fiscal Year Ending March 31, 2007 (April 1, 2006 to March 31, 2007).

(Unit : million yen,%)

	Total Trading Transactions	Ordinary Income	Net Income
Previously announced projections (A) (Announced on October 20, 2006)	11,400	470	370
Currently revised projections (B)	11,721	697	511
Change (B-A)	321	227	141
Rate of Change (%)	2.8	48.3	38.1
Performance of previous term; the fiscal year ended March 31, 2006	11,263	430	242

(For reference) Projected Net Income per share: 44.43Yen

(2) Revision of Projected Figures (consolidated basis) for the Performance of Fiscal Year Ending March 31, 2007 (April 1, 2006 to March 31, 2007).

(Unit : million yen,%)

	Total Trading Transactions	Ordinary Income	Net Income
Previously announced projections (A) (Announced on October 20, 2006)	11,600	600	500
Currently revised projections (B)	12,015	877	683
Change (B-A)	415	277	183
Rate of Change (%)	3.6	46.2	36.6
Performance of previous term; the fiscal year ended March 31, 2006	11,515	474	256

(For reference) Projected Net Income per share: 59.39Yen

2. Reasons of Revision

The total trading transactions for FY2006 is prospected to 12,015 million yen due to keeping sales price based on high producing cost, especially its energy cost. The ordinary income is prospected to improve highly due to improvement of a subsidiary company's projections because it sold the real estate which it hasn't used to own business. The net income is forecasted to improve from the previous announcement. This is mainly due to special profit from selling stocks.