

To whom it may concern:

March 8, 2007

Sumitomo Corporation

Motoyuki Oka, President and CEO

Code No. 8053 Tokyo Stock Exchange (TSE), 1st Section

Contact : Mitsuru Iba, General Manager,

Corporate Communications Dept.

Tel. +81-3-5166-3089

Sumitomo Corporation Announces Acquisition of the Shares of
Nissin Sugar Manufacturing Co., Ltd.

Sumitomo Corporation announces the acquisition of the shares of Nissin Sugar Manufacturing Co., Ltd. (Code No. 2116 Tokyo Stock Exchange (TSE), 2nd Section) as follows.

- | | |
|------------------------------------|--------------------------------------|
| 1. Name of shares acquired | Nissin Sugar Manufacturing Co., Ltd. |
| 2. Total number of shares acquired | 1,020,000shares |
| 3. Fixed date | March 1, 2007 |
| 4. Change in our voting ratio | Before the acquisition, 18.09% |
| | After the acquisition, 20.13% |