

【This is an English translation of the Japanese original】

February 22, 2007

To Whom It May Concern:

Company: Sumitomo Corporation  
Representative Person: Motoyuki Oka, President and CEO  
(Stock Code: 8053, 1st Section of the Tokyo Stock Exchange)  
Contact: Mitsuru Iba,  
Corporate Communications Dept.  
(TEL: +81 3 5166 3089)

### Reorganization of Business Units for the New Growing Stage

Sumitomo Corporation ("SC") has focused on both expanding our earnings base and enhancing our corporate strength with the nine business units we formed in April 2001. While promoting the autonomous management style of each business unit and having the corporate group focus on its core functions, we will reengineer our business units in order to further expand our earnings base and strengthen services & functions we offer to our customers. The new organization will be reformed to eight business units and will take effect on April 1<sup>st</sup>, 2007.

The details of the reform are as follows.

#### 1. Media, Network & Lifestyle Retail Business Unit

Leveraging our strength in the media and information technology business, SC will focus on offering new values and lifestyles to consumers with the newly established "Media, Network & Lifestyle Retail Business Unit". This business unit consists of three divisions: Media Division which provides both infrastructure and content services in the media business, Network Division which promotes business related to telecommunication, internet and information technology, and Lifestyle & Retail Business Division which focuses on promoting consumer related business such as supermarket, apparel and brand business including operating retail outlets.

Ahead of this reform, we have established "Web Business Planning Department" which promotes fusion between retail business and media/IT related business. By exploiting and adapting to the rapid spread of B2C e-commerce and web marketing, SC will expand its direct marketing/retail business such as TV shopping and web commerce, in order to expand the total earnings base of our retail business.

## 2. Chemical & Electronics Business Unit

We have expanded business in the electronics business field by two approaches: one from providing value added services in the electronic component field and the other from supplying materials to electronic component manufacturers. In order to enhance these services to our customer, SC will consolidate business in the electronics field, such as one-stop material supply, contract manufacturing and development of new materials, and form "Chemical & Electronics Business Unit".

This business unit consists of three divisions: Electronics Division which provides EMS (electronics manufacturing services) and electronic materials business, and the two divisions of the current Chemical Business Unit, Basic & Performance Chemicals Division and Life Science Division. We aim to further improve customer service and allocate our resources effectively in the electronics business value chain, by covering it from the materials supply side up to providing manufacturing services.

## 3. General Products & Real Estate Business Unit

To expand and strengthen business related to people's daily life, we will consolidate business in the areas of general products, foods and real estate, and form "General Products & Real Estate Business Unit".

This business unit consists of three divisions: Food Business Division which produces and distributes foods and related products, Materials & Supplies Division which focuses on cement, lumber, pulp & paper, and tire business, and Construction & Real Estate Division which promotes real estate business. We aim to solidify and enhance business in each value chain, such as foods, tire and/or real estate, by utilizing our top class operations in each business field.

## 4. Rename of Machinery & Electric Business Unit

The current Machinery & Electric Business Unit has expanded business in fields such as electric power, water, environment and telecommunication. To further strengthen and broaden business in these infrastructure fields, we will rename the business unit to "Infrastructure Business Unit". At the same time, the two divisions of the business unit will be reformed as "Telecommunication, Environment & Industrial Infrastructure Business Division" and "Power & Social Infrastructure Business Division".

Reorganization of Business units (effective from April 1st, 2007)

February 22, 2007  
Sumitomo Corporation

