

Highlights of consolidated quarterly results 2010 (Three-month period ended June 30, 2010)

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July 30, 2010

[Prepared on the basis of accounting principles generally accepted in the United States of America]

1. Consolidated Income

Unit: Billion of yen (rounded to the nearest 100 million)

Sumitomo Corporation

	Apr.1-Jun.30, 2010 (A)	Apr.1-Jun.30, 2009 (B)	increase/(decrease)		Summary	Annual targets (announced in April 2010)			
			amount (A)-(B)	percentage		amount	achievement		
Gross profit	218.8	180.2	38.6	21%	<u>Gross profit</u>	840	26%		
Other income (expenses) :					<Businesses which contributed to the increase>				
Selling, general and administrative expenses	(159.1)	(157.5)	(1.7)	(1%)	- Recovery in demand for steel service center operations	(650)	24%		
Interest expense, net of interest income	(5.0)	(6.6)	1.6	24%	- Automobiles/motorcycles finance businesses in Asia	(26)	19%		
Dividends	4.4	5.5	(1.1)	(19%)	- Coal mining operation in Australia	11	40%		
Equity in earnings of associated companies, net	25.9	12.3	13.6	110%	- Tire business in the U.S. (TBC)	80	32%		
Provision for doubtful receivables	(1.4)	(2.8)	1.4	50%	<Factors of decrease>				
Gain (loss) on property and equipment, net	0.4	(0.1)	0.6	-	- Declined earnings in IPP/IWPP businesses (Tanjung Jati B)	(10)	-		
Gain on marketable securities and other investments, net	5.0	2.6	2.4	91%	<u>Interest expense, net of interest income</u>				
Other, net	0.6	0.5	0	9%	- Decrease of interest expense due to the decline of interest rate				
Total other income (expenses)	(129.3)	(146.1)	16.8	12%	<u>Equity in earnings of associated companies, net</u>				
Income before income taxes	89.5	34.1	55.4	162%	- Increased earnings in copper business in Indonesia (Batu Hijau)	(595)	22%		
Income taxes	(22.1)	(7.7)	(14.4)	(186%)	- Stable performance and impact of additional shares in equity of CATV business (J:COM)	245	37%		
Net income	67.4	26.4	41.0	156%	- Improved performance of Sumitomo Mitsui Finance & Leasing	(76)	29%		
Net income attributable to noncontrolling interests	(2.8)	(1.4)	(1.4)	(106%)	<u>Gain on marketable securities and other investments, net</u>	169	40%		
Net income attributable to Sumitomo Corporation	64.6	25.0	39.6	158%	- Sold partial interest of copper business in Indonesia (Batu Hijau)	(9)	31%		
Total trading transactions*1	2,024.5	1,875.8	148.8	8%		160	40%		
Operating income*1	58.2	19.9	38.3	192%					
Basic profit (Calculation for reference)*2	60.7	25.1	35.6	142%					
					Reference	Apr.1-Jun.30, 2010	Apr.1-Jun.30, 2009		
					Foreign exchange (Yen/US\$, ave.) (Apr.-Jun.)	92.01	97.36	8,400	24%
					Interest (YEN LIBOR6M, ave.) (Apr.-Jun.)	0.45%	0.73%		
					Interest (US\$ LIBOR6M, ave.) (Apr.-Jun.)	0.64%	1.39%	183	32%
					Copper (US \$ /lb, ave.) (Jan.-Mar.)	328	155		
					Crude oil (US\$/bbl, ave.) <North Sea Brent> (Jan.-Mar.)	77	46	183.3	33%

*1) Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

*2) Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends)×59% (to take into account income taxes)
+ Equity in earnings of associated companies, net

Cautionary Statement Concerning Forward-Looking Statements

This report includes forward-looking statements relating to our future plans, targets, objectives, expectations and intentions. The forward-looking statements reflect management's current assumptions and expectations of future events, and accordingly, they are inherently susceptible to uncertainties and changes in circumstances and are not guarantees of future performance. Actual results may differ materially, for a wide range of possible reasons, including general industry and market conditions and general international economic conditions. In light of the many risks and uncertainties, you are advised not to put undue reliance on these statements. The management targets included in this report are not projections, and do not represent management's current estimates of future performance. Rather, they represent targets that management strive to achieve through the successful implementation of the Company's business strategies. The company may be unsuccessful in implementing its business strategies, and management may fail to achieve its targets. The Company is under no obligation -- and expressly disclaims any such obligation -- to update or alter its forward-looking statements.

2. Segment Information

Unit: Billion of yen (rounded to the nearest 100 million)

Sumitomo Corporation

	Gross profit			Net income attributable to Sumitomo Corporation			Summary (Net income attributable to Sumitomo Corporation)
	Apr.1-Jun.30, 2010	Apr.1-Jun.30, 2009	increase/ (decrease)	Apr.1-Jun.30, 2010	Apr.1-Jun.30, 2009	increase/ (decrease)	
Metal Products	17.2	14.0	3.2	5.5	2.8	2.7	- Recovery in demand for steel service center operations
Transportation & Construction Systems	36.1	30.0	6.1	9.7	4.8	4.8	- Strong performance in automobiles/motorcycles finance businesses in Asia - Stable performance in Sumitomo Mitsui Auto Service
Infrastructure	5.0	6.9	(1.9)	0.6	2.5	(1.9)	- Decreased earnings of IPP/TWPP businesses (Tanjung Jati B)
Media, Network & Lifestyle Retail	43.4	41.9	1.5	4.0	1.9	2.0	- Stable performance and impact of additional shares in equity of J:COM - Increased earnings in Sumisho Computer Systems
Mineral Resources, Energy, Chemical & Electronics	34.0	12.6	21.5	22.6	1.6	21.0	- Strong performance in coal mining operation in Australia and copper business in Indonesia (Batu Hijau) - Recovery in chemical businesses
General Products & Real Estate	23.9	24.1	(0.2)	3.9	2.4	1.5	- Strong performance in TBC (tire business in the U.S.) - Stable performance in condo sales business
New Industry Development & Cross-function	7.1	4.9	2.2	5.3	0.5	4.8	- Improved performance in Sumitomo Mitsui Finance & Leasing and reversal of deferred tax liability through receiving dividends from the company
Domestic Regional Business Units and Offices	8.7	8.1	0.7	1.0	0.2	0.7	- Recovery in demand for metal products business
Overseas Subsidiaries and Branches	43.4	40.4	3.0	9.4	5.9	3.5	- Strong performance in TBC (tire business in the U.S.) - Recovery in demand for metal products business
Segment Total	218.9	182.8	36.0	62.1	22.8	39.3	
Corporate and Eliminations	(0.1)	(2.6)	2.5	2.5	2.2	0.3	
Consolidated	218.8	180.2	38.6	64.6	25.0	39.6	

* On April 1, 2010, the Financial & Logistics Business Unit was dissolved and evolved into the New Industry Development & Cross-function Business Unit. Accordingly, from this fiscal year, the operating segments have been changed. The figures of the New Industry Development & Cross-function Business Unit for the same period of the previous year represent the results of the Financial & Logistics Business Unit.

3. Financial Position

	As of June 30, 2010	As of March 31, 2010	increase/ (decrease)
Total assets	6,990.0	7,137.8	(147.8)
Shareholders' equity*	1,542.6	1,583.7	(41.1)
Shareholders' equity ratio*	22.1%	22.2%	(0.1pt)
Interest-bearing liabilities, net	2,959.9	2,781.8	178.1
Debt-equity ratio, net (times)*	1.9	1.8	0.1pt

4. Cash Flows

	Apr.1-Jun.30, 2010	Apr.1-Jun.30, 2009
<u>Total assets</u> - Decrease due to the fall of the market value on securities available-for-sale - Decrease due to yen appreciation		
<u>Shareholders' equity</u> - Increase in retained earnings - Decrease in unrealized holding gains on securities available-for-sale and foreign currency translation adjustments		
<u>Interest-bearing liabilities, net</u> - Increase due to acquisition of J:COM		
Net cash provided by operating activities	15.7	165.0
Net cash used in investing activities	(168.4)	(36.1)
<i>Free Cash Flow</i>	(152.7)	129.0
Net cash used in financing activities	(0.4)	(122.9)
Effect of exchange rate changes on cash and cash equivalents, etc	(3.1)	1.8
Net increase (decrease) in cash and cash equivalents	(156.3)	7.9

* "Shareholders' equity" does not include "noncontrolling interests" and represents only the equity attributable to Sumitomo Corporation shareholders. Likewise, shareholders' equity used in calculating "Shareholders' equity ratio" and "Debt-equity ratio, net" does not include "noncontrolling interests".