

1. Key Financial Indicators

| | (100 millions of yen) | | | | | | | | | |
|---|-----------------------|--------------|--------|---------|--------|---------|--------|---------|--------|--------------|
| | Reform Package | Step Up Plan | | AA Plan | | AG Plan | | GG Plan | | FOCUS'10 |
| | FY2000 | FY2001 | FY2002 | FY2003 | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 1Q |
| Net income attributable to Sumitomo Corporation*1 | 505 | 477 | 139 | 666 | 851 | 1,602 | 2,110 | 2,389 | 2,151 | 250 |
| Total assets | 49,541 | 48,602 | 48,562 | 50,125 | 55,331 | 67,119 | 84,305 | 75,714 | 70,182 | 68,391 |
| Sumitomo Corporation shareholders' equity*2 | 6,270 | 6,580 | 6,187 | 7,308 | 9,349 | 13,040 | 14,731 | 14,927 | 13,531 | 14,318 |
| Sumitomo Corporation shareholders' equity ratio (%)*2 | 12.7 | 13.5 | 12.7 | 14.6 | 16.9 | 19.4 | 17.5 | 19.7 | 19.3 | 20.9 |
| Interest-bearing liabilities (gross) | 27,044 | 28,134 | 28,306 | 27,959 | 28,401 | 31,525 | 33,556 | 37,097 | 37,027 | 36,099 |
| Interest-bearing liabilities (net) | 24,477 | 25,288 | 25,028 | 23,776 | 23,760 | 26,222 | 29,133 | 32,476 | 31,868 | 30,869 |
| Debt-equity ratio (gross) (times)*2 | 4.3 | 4.3 | 4.6 | 3.8 | 3.0 | 2.4 | 2.3 | 2.5 | 2.7 | 2.5 |
| Debt-equity ratio (net) (times)*2 | 3.9 | 3.8 | 4.0 | 3.3 | 2.5 | 2.0 | 2.0 | 2.2 | 2.4 | 2.2 |
| Working capital | 1,738 | 1,945 | 3,469 | 6,940 | 8,970 | 10,218 | 13,103 | 9,904 | 7,951 | 7,503 |

2. Stock Price Related Indicators

| | (yen) | | | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|
| | FY2000 | FY2001 | FY2002 | FY2003 | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 1Q |
| Stock price of Sumitomo Corporation | | | | | | | | | | |
| (closing price) | 791 | 707 | 537 | 937 | 919 | 1,676 | 2,120 | 1,313 | 843 | 982 |
| (highest) | 1,350 | 935 | 895 | 958 | 977 | 1,705 | 2,330 | 2,445 | 1,658 | 1,108 |
| (lowest) | 680 | 532 | 417 | 445 | 732 | 804 | 1,280 | 1,221 | 556 | 832 |
| Nikkei stock average (closing price) | 12,999.70 | 11,024.94 | 7,972.71 | 11,715.39 | 11,668.95 | 17,059.66 | 17,287.65 | 12,525.54 | 8,109.53 | 9,958.44 |
| Shares of common stock issued (unit: thousand) | 1,064,463 | 1,064,609 | 1,064,609 | 1,064,609 | 1,204,609 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 | 1,250,603 |
| Net income per share attributable to Sumitomo Corporation*1 | 47.43 | 44.85 | 13.04 | 62.66 | 72.83 | 130.18 | 169.93 | 192.51 | 172.06 | 19.99 |
| Sumitomo Corporation shareholders' equity per share*2 | 589.09 | 618.28 | 581.75 | 686.99 | 776.61 | 1,047.88 | 1,192.35 | 1,194.20 | 1,082.47 | 1,145.41 |

*1 "Net income attributable to Sumitomo Corporation" is equivalent to "Net income" which had been used until fiscal year ended March 31, 2009.

*2 "Sumitomo Corporation shareholders' equity" is equivalent to "Shareholders' equity" which had been used until fiscal year 2008 and used in calculating "Sumitomo Corporation shareholders' equity ratio" and "Debt-equity ratio".

3-1. Consolidated Statements of Income

(100 millions of yen)

| | FY1999 | FY2000 | FY2001 | FY2002 | FY2003 | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 |
|---|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenues: | | | | | | | | | | |
| Sales of tangible products | 9,300 | 9,485 | 9,665 | 11,294 | 12,841 | 15,861 | 20,796 | 24,950 | 30,407 | 28,333 |
| Sales of services and others | 4,175 | 4,308 | 4,194 | 4,089 | 4,245 | 4,632 | 5,018 | 5,822 | 6,302 | 6,783 |
| Total revenues | 13,475 | 13,793 | 13,859 | 15,383 | 17,086 | 20,493 | 25,814 | 30,772 | 36,709 | 35,116 |
| Cost: | | | | | | | | | | |
| Cost of tangible products sold | (8,023) | (8,070) | (8,170) | (9,482) | (10,975) | (13,618) | (17,377) | (20,766) | (25,517) | (23,429) |
| Cost of services and others | (705) | (839) | (816) | (937) | (1,098) | (1,244) | (1,371) | (1,429) | (1,847) | (2,335) |
| Total cost | (8,728) | (8,909) | (8,986) | (10,419) | (12,073) | (14,862) | (18,748) | (22,195) | (27,364) | (25,764) |
| Gross profit | 4,747 | 4,884 | 4,873 | 4,964 | 5,013 | 5,631 | 7,066 | 8,577 | 9,345 | 9,352 |
| Other income (expenses): | | | | | | | | | | |
| Selling, general and administrative expenses | (4,087) | (3,906) | (4,008) | (4,063) | (4,224) | (4,379) | (5,158) | (6,099) | (6,694) | (6,544) |
| Settlements on copper trading litigation | (18) | 124 | 43 | 2 | (71) | 28 | (1) | 96 | - | - |
| (Provision for) reversal of allowance for doubtful receivables | (75) | (319) | 126 | (56) | (80) | (129) | (147) | (80) | (111) | (175) |
| Loss on termination and restructuring of projects | (55) | (443) | - | - | - | - | - | - | - | - |
| Impairment losses on long-lived assets | (308) | (77) | (48) | (204) | (52) | (295) | (124) | (98) | (135) | (147) |
| Gain (loss) on sale of property and equipment, net | 13 | 10 | 28 | 33 | 133 | 115 | (4) | 24 | 35 | (4) |
| Interest income | 431 | 423 | 323 | 249 | 157 | 146 | 190 | 329 | 283 | 216 |
| Interest expense | (651) | (603) | (460) | (309) | (220) | (232) | (390) | (700) | (711) | (577) |
| Dividends | 56 | 60 | 66 | 64 | 69 | 64 | 104 | 141 | 153 | 146 |
| Gain (loss) on marketable securities and other investments, net | 606 | 723 | (89) | (471) | 163 | 74 | 402 | 441 | 545 | 45 |
| Gain (loss) on issuances of stock by subsidiaries and associated companies | - | - | - | - | - | 126 | 15 | 4 | 404 | (0) |
| Equity in earnings of associated companies, net | 57 | (64) | 2 | 98 | 207 | 374 | 514 | 703 | 569 | 900 |
| Other, net | (128) | (12) | (24) | (21) | (5) | (10) | 10 | (18) | (7) | (16) |
| Total other income (expenses) | (4,159) | (4,084) | (4,041) | (4,678) | (3,923) | (4,118) | (4,588) | (5,258) | (5,669) | (6,156) |
| Income before income taxes and minority interests in earnings of subsidiaries | 588 | 800 | 832 | 286 | 1,090 | 1,513 | 2,478 | 3,319 | 3,676 | 3,196 |
| Income taxes | (302) | (243) | (302) | (84) | (357) | (578) | (807) | (1,148) | (1,198) | (963) |
| Income before minority interests in earnings of subsidiaries | 286 | 557 | 530 | 202 | 733 | 935 | 1,671 | 2,171 | 2,478 | 2,233 |
| Minority interests in earnings of subsidiaries, net | 37 | (52) | (53) | (63) | (67) | (84) | (69) | (61) | (89) | (82) |
| Net income | 323 | 505 | 477 | 139 | 666 | 851 | 1,602 | 2,110 | 2,389 | 2,151 |
| Basic Profit *1 | 344 | 433 | 462 | 622 | 668 | 1,100 | 1,583 | 2,029 | 1,971 | 2,430 |
| Total trading transactions *2 | 106,560 | 100,801 | 96,454 | 92,296 | 91,979 | 98,986 | 103,363 | 105,283 | 114,846 | 107,500 |
| Operating income *2 | 585 | 889 | 884 | 893 | 710 | 1,124 | 1,761 | 2,397 | 2,541 | 2,634 |

*1 Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends)
x 59% (to take into account income taxes) + Equity in earnings of associated companies, net
[Until the year ended March 31, 2004, basic profit was calculated by using 58% as the multiplier.]

*2 Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

4-1. Consolidated Statements of Comprehensive Income (Loss)

(100 millions of yen)

| | FY1999 | FY2000 | FY2001 | FY2002 | FY2003 | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 |
|--|------------|-----------|------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|
| Net income | 323 | 505 | 477 | 139 | 666 | 851 | 1,602 | 2,110 | 2,389 | 2,151 |
| Net unrealized holding gains (losses) on securities available-for-sale | 685 | (728) | (348) | (305) | 795 | 285 | 1,524 | 119 | (1,347) | (1,087) |
| Foreign currency translation adjustments | (302) | 282 | 277 | (139) | (261) | 7 | 460 | 257 | (564) | (1,606) |
| Net unrealized gains (losses) on derivatives | - | - | (9) | 1 | 4 | (10) | (82) | 47 | 27 | (122) |
| Pension liability adjustments | - | - | - | - | - | - | - | - | (110) | (248) |
| Total comprehensive income (loss) | 706 | 59 | 397 | (304) | 1,204 | 1,133 | 3,504 | 2,533 | 395 | (912) |

3-2. Consolidated Statements of Income

(100 millions of yen)

| | FY2008 1Q | FY2009 1Q |
|---|----------------|----------------|
| Revenues: | | |
| Sales of tangible products | 7,511 | 5,264 |
| Sales of services and others | 1,735 | 1,385 |
| Total revenues | 9,246 | 6,649 |
| Cost: | | |
| Cost of tangible products sold | (6,165) | (4,321) |
| Cost of services and others | (543) | (526) |
| Total cost | (6,708) | (4,847) |
| Gross profit | 2,538 | 1,802 |
| Other income (expenses): | | |
| Selling, general and administrative expenses | (1,677) | (1,575) |
| (Provision for) reversal of allowance for doubtful receivables | (23) | (28) |
| Impairment losses on long-lived assets | - | (8) |
| Gain (loss) on sale of property and equipment, net | 9 | 7 |
| Interest income | 60 | 42 |
| Interest expense | (144) | (108) |
| Dividends | 81 | 55 |
| Gain (loss) on marketable securities and other investments, net | 6 | 26 |
| Equity in earnings of associated companies, net | 316 | 123 |
| Other, net | 2 | 5 |
| Total other income (expenses) | (1,371) | (1,461) |
| Income before income taxes *1 | 1,167 | 341 |
| Income taxes | (350) | (77) |
| Net income | 817 | 264 |
| Net income attributable to noncontrolling interests *1 | (36) | (14) |
| Net income attributable to Sumitomo Corporation *1 | 781 | 250 |
| Basic Profit *2 | 822 | 251 |
| Total trading transactions *3 | 28,490 | 18,758 |
| Operating income *3 | 838 | 199 |

*1 In accordance with SFAS 160, the Companies classified noncontrolling interests, which were previously referred to as "minority interests", as a part of net income and comprehensive income, and changed the certain presentation. The prior year amounts of the same period are reclassified to conform to SFAS 160.

*2 Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends) x 59% (to take into account income taxes) + Equity in earnings of associated companies, net

*3 Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

4-2. Consolidated Statements of Comprehensive Income (Loss)

(100 millions of yen)

| | FY2008 1Q* | FY2009 1Q* |
|--|---------------|---------------|
| Net income | 817 | 264 |
| Net unrealized holding gains (losses) on securities available-for-sale | 427 | 409 |
| Foreign currency translation adjustments | (51) | 259 |
| Net unrealized gains (losses) on derivatives | 15 | (19) |
| Pension liability adjustments | 39 | 94 |
| Comprehensive income | 1,247 | 1,007 |
| Comprehensive income attributable to noncontrolling interests | (11) | (33) |
| Comprehensive income attributable to Sumitomo Corporation | 1,236 | 974 |

* In accordance with SFAS 160, the Companies classified noncontrolling interests, which were previously referred to as "minority interests", as a part of net income and comprehensive income, and changed the certain presentation. The prior year amounts of the same period are reclassified to conform to SFAS 160.

5. Consolidated Balance Sheets

(100 millions of yen)

| | FY2000 | FY2001 | FY2002 | FY2003 | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 1Q |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Current assets: | | | | | | | | | | |
| Cash and cash equivalents | 2,515 | 2,767 | 3,244 | 4,156 | 4,539 | 5,220 | 4,368 | 4,568 | 5,114 | 5,192 |
| Time deposits | 52 | 79 | 34 | 27 | 102 | 83 | 55 | 54 | 45 | 38 |
| Marketable securities | 149 | 56 | 77 | 28 | 231 | 221 | 173 | 199 | 190 | 137 |
| Receivables-trade | | | | | | | | | | |
| Notes and loans | 3,967 | 2,894 | 2,707 | 2,382 | 3,071 | 2,650 | 2,926 | 2,423 | 1,886 | 1,917 |
| Accounts | 11,742 | 10,725 | 10,958 | 11,780 | 13,557 | 16,461 | 17,221 | 17,821 | 13,040 | 11,778 |
| Associated companies | 1,951 | 1,624 | 1,383 | 1,512 | 849 | 983 | 1,000 | 1,093 | 1,159 | 1,126 |
| Allowance for doubtful receivables | (116) | (107) | (98) | (89) | (110) | (153) | (136) | (148) | (165) | (167) |
| Inventories | 4,186 | 4,066 | 4,131 | 4,123 | 5,038 | 7,052 | 7,575 | 7,562 | 8,401 | 7,753 |
| Deferred income taxes | 237 | 242 | 293 | 376 | 392 | 320 | 393 | 393 | 340 | 310 |
| Advance payments to suppliers | 611 | 465 | 478 | 516 | 569 | 502 | 556 | 739 | 949 | 939 |
| Assets held for sale | - | - | - | - | - | - | 15,164 | - | - | - |
| Other current assets | 972 | 1,340 | 1,161 | 1,401 | 2,712 | 3,104 | 2,281 | 2,534 | 2,790 | 1,970 |
| Total current assets | 26,266 | 24,151 | 24,368 | 26,212 | 30,950 | 36,443 | 51,578 | 37,238 | 33,748 | 30,992 |
| Investments and long-term receivables: | | | | | | | | | | |
| Investments in and advances to associated companies | 2,425 | 2,854 | 3,757 | 3,840 | 3,946 | 4,695 | 5,595 | 8,836 | 8,934 | 9,327 |
| Other investments | 7,040 | 5,833 | 4,136 | 4,690 | 5,027 | 7,830 | 8,338 | 6,552 | 4,503 | 5,027 |
| Long-term receivables | 6,482 | 6,803 | 6,661 | 5,975 | 6,208 | 6,621 | 7,061 | 8,328 | 7,456 | 7,160 |
| Allowance for doubtful receivables | (959) | (831) | (762) | (500) | (457) | (407) | (284) | (221) | (331) | (346) |
| Total investments and long-term receivables | 14,988 | 14,659 | 13,792 | 14,005 | 14,724 | 18,739 | 20,710 | 23,495 | 20,562 | 21,167 |
| Property and equipment, at cost less accumulated depreciation | 7,053 | 7,764 | 7,610 | 7,686 | 7,204 | 8,195 | 8,647 | 9,971 | 10,551 | 10,968 |
| Prepaid expenses, non-current | 529 | 771 | 1,107 | 986 | 948 | 947 | 474 | 478 | 435 | 562 |
| Deferred income taxes, non-current | 147 | 190 | 463 | 94 | 102 | 135 | 116 | 142 | 362 | 374 |
| Other assets | 558 | 1,067 | 1,222 | 1,142 | 1,403 | 2,660 | 2,780 | 4,390 | 4,523 | 4,327 |
| Total | 49,541 | 48,602 | 48,562 | 50,125 | 55,331 | 67,119 | 84,305 | 75,714 | 70,182 | 68,391 |
| Current liabilities: | | | | | | | | | | |
| Short-term debt | 8,205 | 7,738 | 6,158 | 4,521 | 4,122 | 5,396 | 4,619 | 6,251 | 7,922 | 7,071 |
| Current maturities of long-term debt | 2,858 | 3,565 | 3,822 | 3,306 | 4,385 | 4,285 | 4,165 | 4,289 | 3,828 | 4,203 |
| Payables-trade | | | | | | | | | | |
| Notes and acceptances | 2,335 | 1,666 | 1,152 | 1,075 | 1,017 | 933 | 1,079 | 846 | 637 | 547 |
| Accounts | 8,240 | 6,730 | 7,287 | 7,711 | 8,790 | 10,709 | 11,038 | 11,592 | 8,304 | 7,592 |
| Associated companies | 511 | 254 | 256 | 228 | 183 | 297 | 387 | 267 | 349 | 280 |
| Income taxes | 87 | 98 | 171 | 159 | 202 | 330 | 549 | 374 | 281 | 245 |
| Accrued expenses | 455 | 375 | 477 | 612 | 605 | 930 | 1,038 | 1,015 | 856 | 707 |
| Advances from customers | 714 | 648 | 604 | 662 | 854 | 905 | 791 | 1,073 | 1,224 | 1,282 |
| Liabilities associated with assets held for sale | - | - | - | - | - | - | 13,293 | - | - | - |
| Other current liabilities | 1,123 | 1,132 | 972 | 998 | 1,822 | 2,440 | 1,515 | 1,627 | 2,396 | 1,562 |
| Total current liabilities | 24,528 | 22,206 | 20,899 | 19,272 | 21,980 | 26,225 | 38,474 | 27,334 | 25,797 | 23,489 |
| Long-term debt, less current maturities | 17,729 | 18,836 | 20,460 | 22,185 | 22,137 | 24,472 | 27,644 | 30,120 | 28,213 | 27,646 |
| Accrued pension and retirement benefits | 81 | 85 | 91 | 109 | 118 | 132 | 98 | 141 | 200 | 191 |
| Deferred income taxes, non-current | 244 | 146 | 39 | 388 | 857 | 2,303 | 2,395 | 1,893 | 1,383 | 1,680 |
| Equity | | | | | | | | | | |
| Sumitomo Corporation shareholders' equity: | | | | | | | | | | |
| Common stock | 1,694 | 1,694 | 1,694 | 1,694 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 | 2,193 |
| Additional paid-in capital | 1,895 | 1,895 | 1,895 | 1,896 | 2,389 | 2,795 | 2,797 | 2,910 | 2,913 | 2,913 |
| Retained earnings | | | | | | | | | | |
| Appropriated for legal reserve | 172 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 | 177 |
| Unappropriated | 2,637 | 3,024 | 3,078 | 3,659 | 4,426 | 5,792 | 7,552 | 9,431 | 11,094 | 11,157 |
| Accumulated other comprehensive income (loss) | (127) | (207) | (650) | (112) | 171 | 2,138 | 2,222 | 228 | (2,834) | (2,110) |
| Treasury stock, at cost | (1) | (3) | (7) | (6) | (7) | (55) | (210) | (12) | (11) | (11) |
| Total Sumitomo Corporation shareholders' equity | 6,270 | 6,580 | 6,187 | 7,308 | 9,349 | 13,040 | 14,731 | 14,927 | 13,531 | 14,318 |
| Noncontrolling interests* | 689 | 749 | 886 | 863 | 890 | 947 | 963 | 1,299 | 1,058 | 1,066 |
| Total equity | 6,959 | 7,329 | 7,073 | 8,172 | 10,239 | 13,987 | 15,694 | 16,227 | 14,589 | 15,384 |
| Total | 49,541 | 48,602 | 48,562 | 50,125 | 55,331 | 67,119 | 84,305 | 75,714 | 70,182 | 68,391 |

* In accordance with SFAS 160, the Companies included noncontrolling interests, which were previously referred to as "minority interests" and classified between total liabilities and stockholders' equity on the consolidated balance sheets, as a part of total equity. The prior year end amounts are reclassified to conform to SFAS 160.

6-1. Consolidated Statements of Cash Flows

(100 millions of yen)

| | FY2000 | FY2001 | FY2002 | FY2003 | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 |
|---|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|----------------|
| Operating activities: | | | | | | | | | |
| Net income | 505 | 477 | 139 | 666 | 851 | 1,602 | 2,110 | 2,389 | 2,151 |
| Adjustments to reconcile net income to net cash provided by (used in) operating activities: | | | | | | | | | |
| Depreciation and amortization | 574 | 656 | 718 | 812 | 780 | 942 | 1,133 | 1,466 | 1,575 |
| Provision for (reversal of allowance for) doubtful receivables | 319 | (126) | 56 | 80 | 129 | 147 | 80 | 111 | 175 |
| Loss on termination and restructuring of projects | 443 | - | - | - | - | - | - | - | - |
| Impairment losses on long-lived assets | 77 | 48 | 204 | 52 | 295 | 124 | 98 | 135 | 147 |
| (Gain) loss on sale of property and equipment, net | (10) | (28) | (33) | (133) | (115) | 4 | (24) | (35) | 4 |
| (Gain) loss on marketable securities and other investments, net | (723) | 89 | 471 | (163) | (200) | (418) | (445) | (949) | (45) |
| Equity in earnings of associated companies, less dividend received | 52 | 32 | (80) | (174) | (332) | (321) | (444) | (170) | (387) |
| Changes in operating assets and liabilities, excluding effect of acquisitions and divestitures: | | | | | | | | | |
| (Increase) decrease in receivables | (1,249) | 1,115 | (397) | (1,083) | (2,460) | (2,676) | (924) | (36) | 3,796 |
| (Increase) decrease in inventories | (331) | 226 | (312) | (34) | (908) | (966) | (875) | (414) | (1,312) |
| Increase (decrease) in payables | 1,255 | (1,464) | 311 | 620 | 1,397 | 1,464 | 1,069 | 700 | (2,652) |
| Other, net | (54) | (298) | (407) | (25) | 355 | (531) | 133 | 10 | 4 |
| Net cash provided by (used in) operating activities | 857 | 727 | 670 | 618 | (208) | (628) | 1,912 | 3,207 | 3,456 |
| Investing activities: | | | | | | | | | |
| Changes in: | | | | | | | | | |
| Property, equipment and other assets | (460) | (1,171) | (523) | (683) | (613) | (250) | (2,739) | (4,330) | (2,687) |
| Marketable securities and investments | (22) | (82) | 365 | 768 | (716) | (1,623) | (2,502) | (286) | (908) |
| Loans and other receivables | (193) | 470 | (473) | 489 | 844 | 446 | 635 | 1,624 | 518 |
| Time deposits | 46 | (6) | 32 | 5 | (73) | 13 | 74 | (7) | (9) |
| Net cash (used in) provided by investing activities | (628) | (788) | (599) | 579 | (558) | (1,414) | (4,531) | (2,998) | (3,087) |
| Free Cash Flows: | 229 | (61) | 72 | 1,197 | (767) | (2,042) | (2,619) | 208 | 369 |
| Financing activities: | | | | | | | | | |
| Changes in: | | | | | | | | | |
| Short-term debt | 2,696 | 90 | (1,532) | (1,758) | (569) | 1,154 | (281) | 382 | 2,350 |
| Long-term debt | (2,517) | 260 | 2,021 | 1,609 | 742 | 1,772 | 2,400 | 889 | (1,418) |
| Proceeds from issuance of common stock | - | - | - | - | 986 | - | - | - | - |
| Cash dividends paid | (85) | (85) | (85) | (85) | (91) | (221) | (362) | (449) | (488) |
| Acquisition of treasury stock, net | - | (1) | (4) | (8) | (22) | (2) | (1) | (708) | 1 |
| Other, net | 46 | 3 | 30 | 5 | 112 | (81) | 6 | 13 | - |
| Net cash provided by (used in) financing activities | 140 | 267 | 430 | (236) | 1,158 | 2,621 | 1,761 | 127 | 445 |
| Effect of exchange rate changes on cash and cash equivalents | 32 | 46 | (25) | (49) | (8) | 83 | 44 | (158) | (269) |
| Effect of the change in the reporting period of subsidiaries and associated companies | - | - | - | - | - | 19 | 38 | - | - |
| Net increase (decrease) in cash and cash equivalents included in assets held for sale | - | - | - | - | - | - | (76) | 23 | - |
| Net increase (decrease) in cash and cash equivalents | 401 | 252 | 476 | 912 | 383 | 681 | (852) | 200 | 545 |
| Cash and cash equivalents, beginning of period | 2,114 | 2,515 | 2,767 | 3,244 | 4,156 | 4,539 | 5,220 | 4,368 | 4,568 |
| Cash and cash equivalents, end of period | 2,515 | 2,767 | 3,244 | 4,156 | 4,539 | 5,220 | 4,368 | 4,568 | 5,114 |

6-2. Consolidated Statements of Cash Flows

(100 millions of yen)

| | FY2008 1Q | FY2009 1Q |
|---|--------------|----------------|
| Operating activities: | | |
| Net income* | 817 | 264 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 404 | 405 |
| Provision for doubtful receivables | 23 | 28 |
| Impairment losses on long-lived assets | - | 8 |
| Gain on sale of property and equipment, net | (9) | (6) |
| Gain on marketable securities and other investments, net | (6) | (26) |
| Equity in earnings of associated companies, less dividend received | (9) | (1) |
| Changes in operating assets and liabilities, excluding effect of acquisitions and divestitures: | | |
| Decrease (increase) in receivables | (578) | 1,402 |
| Decrease (increase) in inventories | (537) | 727 |
| (Decrease) increase in payables | 107 | (973) |
| Other, net | 68 | (178) |
| Net cash provided by operating activities | 281 | 1,650 |
| Investing activities: | | |
| Changes in: | | |
| Property, equipment and other assets | (803) | (361) |
| Marketable securities and investments | (291) | (39) |
| Loans and other receivables | 345 | 29 |
| Time deposits | (55) | 10 |
| Net cash used in investing activities | (803) | (361) |
| Free Cash Flows: | (523) | 1,290 |
| Financing activities: | | |
| Changes in: | | |
| Short-term debt | 449 | (880) |
| Long-term debt | (188) | (161) |
| Cash dividends paid | (250) | (188) |
| Acquisition of treasury stock, net | (0) | 0 |
| Net cash (used in) provided by financing activities | 11 | (1,229) |
| Effect of exchange rate changes on cash and cash equivalents | (37) | 18 |
| Net increase (decrease) in cash and cash equivalents | (549) | 79 |
| Cash and cash equivalents, beginning of period | 4,568 | 5,114 |
| Cash and cash equivalents, end of period | 4,019 | 5,192 |

* Similarly to consolidated statements of income, noncontrolling interests which were previously referred to as "minority interests", are classified as a part of net income. The amounts of FY2008 1Q are reclassified to conform to SFAS 160.

7. Quarterly Information

(100 millions of yen)

| | FY2006 | | | | FY2007 | | | | FY2008 | | | | FY2009 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q |
| Revenues: | | | | | | | | | | | | | |
| Sales of tangible products | 6,055 | 6,507 | 6,661 | 5,728 | 6,458 | 6,843 | 6,572 | 10,534 | 7,511 | 7,976 | 6,949 | 5,897 | 5,264 |
| Sales of services and others | 1,315 | 1,476 | 1,494 | 1,537 | 1,525 | 1,613 | 1,884 | 1,280 | 1,735 | 1,992 | 1,626 | 1,430 | 1,385 |
| Total revenues | 7,370 | 7,983 | 8,154 | 7,265 | 7,983 | 8,456 | 8,456 | 11,814 | 9,246 | 9,968 | 8,575 | 7,326 | 6,649 |
| Cost: | | | | | | | | | | | | | |
| Cost of tangible products sold | (5,007) | (5,419) | (5,579) | (4,761) | (5,345) | (5,589) | (5,377) | (9,205) | (6,165) | (6,500) | (5,718) | (5,046) | (4,321) |
| Cost of services and others | (338) | (433) | (377) | (282) | (413) | (420) | (710) | (304) | (543) | (610) | (569) | (612) | (526) |
| Total cost | (5,345) | (5,852) | (5,956) | (5,042) | (5,758) | (6,009) | (6,087) | (9,509) | (6,708) | (7,110) | (6,288) | (5,658) | (4,847) |
| Gross profit | 2,025 | 2,132 | 2,198 | 2,223 | 2,225 | 2,447 | 2,368 | 2,305 | 2,538 | 2,859 | 2,287 | 1,668 | 1,802 |
| Other income (expenses): | | | | | | | | | | | | | |
| Selling, general and administrative expenses | (1,437) | (1,510) | (1,563) | (1,589) | (1,575) | (1,717) | (1,658) | (1,744) | (1,677) | (1,695) | (1,631) | (1,540) | (1,575) |
| Settlements on copper trading litigation | 96 | 0 | 0 | 0 | - | - | - | - | - | - | - | - | - |
| (Provision for) reversal of allowance for doubtful receivables | 17 | (28) | (14) | (56) | (21) | (27) | (28) | (35) | (23) | (72) | (19) | (60) | (28) |
| (Gain) loss on property and equipment, net | 6 | 5 | (1) | (84) | 1 | (1) | 0 | (100) | 9 | (2) | (5) | (154) | (1) |
| Interest income | 64 | 96 | 97 | 72 | 83 | 59 | 72 | 69 | 60 | 58 | 64 | 35 | 42 |
| Interest expense | (137) | (186) | (203) | (174) | (186) | (172) | (200) | (153) | (144) | (141) | (154) | (137) | (108) |
| Dividends | 58 | 19 | 37 | 27 | 68 | 15 | 43 | 26 | 81 | 3 | 46 | 16 | 55 |
| Gain (loss) on marketable securities and other investments, net | 13 | 29 | 84 | 319 | 161 | 74 | 539 | 176 | 6 | 53 | 23 | (37) | 26 |
| Equity in earnings of associated companies, net | 139 | 201 | 178 | 185 | 57 | 193 | 212 | 107 | 316 | 206 | 277 | 100 | 123 |
| Other, net | (7) | 6 | 22 | (38) | (3) | 7 | (10) | (1) | 2 | (5) | 0 | (13) | 5 |
| Total other income (expenses) | (1,188) | (1,368) | (1,363) | (1,339) | (1,414) | (1,569) | (1,031) | (1,655) | (1,371) | (1,596) | (1,399) | (1,790) | (1,461) |
| Income before income taxes | 837 | 764 | 835 | 884 | 811 | 878 | 1,337 | 650 | 1,167 | 1,263 | 888 | (121) | 341 |
| Income taxes | (297) | (257) | (300) | (294) | (281) | (252) | (443) | (222) | (350) | (410) | (316) | 112 | (77) |
| Net income | 540 | 507 | 535 | 589 | 530 | 626 | 894 | 428 | 817 | 853 | 573 | (9) | 264 |
| Net income attributable to noncontrolling interests | (9) | (17) | (16) | (19) | (16) | (20) | (33) | (19) | (36) | (31) | (17) | 2 | (14) |
| Net income attributable to Sumitomo Corporation *1 | 531 | 490 | 519 | 570 | 514 | 606 | 861 | 409 | 781 | 822 | 555 | (7) | 250 |
| Basic Profit *2 | 477 | 526 | 512 | 515 | 420 | 566 | 581 | 404 | 822 | 845 | 638 | 126 | 251 |
| Total trading transactions *3 | 24,896 | 27,571 | 26,128 | 26,688 | 27,533 | 29,420 | 29,276 | 28,616 | 28,490 | 32,352 | 25,799 | 20,858 | 18,758 |
| Operating income *3 | 605 | 594 | 621 | 577 | 629 | 703 | 682 | 526 | 838 | 1,092 | 637 | 68 | 199 |

*1 In accordance with SFAS 160, the Companies classified noncontrolling interests, which were previously referred to as "minority interests", as a part of net income and comprehensive income, and changed the certain presentation. The prior year amounts of the same period are reclassified to conform to SFAS 160.

*2 Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends)×59% (to take into account income taxes) + Equity in earnings of associated companies, net

*3 Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

8. Segment Information (100 millions of yen)

| | Gross profit | | | | | | Equity in earnings of associated companies, net | | | | | | Net income attributable to Sumitomo Corporation *3 | | | | | | Total assets (As of March 31) | | | | |
|---|--------------|--------|--------|--------------|---------------------|--------------|---|--------|--------|--------------|---------------------|--------------|--|--------|--------|--------------|---------------------|--------------|-------------------------------|--------|--------|---------|--------------|
| | FY2005 | FY2006 | FY2007 | FY2008 1Q | FY2008 full year | FY2009 1Q | FY2005 | FY2006 | FY2007 | FY2008 1Q | FY2008 full year | FY2009 1Q | FY2005 | FY2006 | FY2007 | FY2008 1Q | FY2008 full year | FY2009 1Q | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 1Q |
| Metal Products | 654 | 776 | 803 | 242 | 864 | 140 | 41 | 74 | 90 | 20 | 88 | 8 | 189 | 263 | 292 | 95 | 297 | 28 | 6,628 | 7,992 | 7,555 | 6,455 | 5,824 |
| Transportation & Construction Systems | 1,275 | 1,346 | 1,577 | 413 | 1,556 | 300 | 40 | 50 | 71 | 23 | 77 | 22 | 198 | 267 | 416 | 92 | 293 | 48 | 10,370 | 11,407 | 16,049 | 14,514 | 14,201 |
| Infrastructure | 291 | 383 | 410 | 96 | 404 | 69 | 41 | 52 | 68 | 21 | 76 | 8 | 77 | 165 | 189 | 50 | 165 | 25 | 4,662 | 4,726 | 4,788 | 4,825 | 4,540 |
| Media, Network & Lifestyle Retail | 1,041 | 1,261 | 1,687 | 421 | 1,764 | 419 | 105 | 127 | 93 | 22 | 100 | 24 | 266 | 125 | 138 | 22 | 85 | 19 | 5,051 | 5,139 | 6,756 | 6,969 | 6,054 |
| Mineral Resources, Energy, Chemical & Electronics | 972 | 960 | 940 | 309 | 919 | 126 | 127 | 163 | 28 | 158 | 370 | 21 | 321 | 409 | 367 | 201 | 432 | 16 | 9,835 | 11,169 | 11,132 | 9,680 | 10,484 |
| General Products & Real Estate | 836 | 1,181 | 1,220 | 320 | 1,111 | 241 | 5 | 24 | 20 | 4 | 17 | (0) | 127 | 172 | 195 | 54 | 131 | 24 | 7,720 | 7,417 | 7,420 | 7,222 | 6,934 |
| Financial & Logistics | 250 | 292 | 318 | 86 | 269 | 49 | 23 | 14 | 9 | 25 | 38 | 17 | 62 | 59 | 51 | 28 | (16) | 5 | 4,708 | 4,301 | 4,495 | 5,815 | 5,657 |
| Domestic Regional Business Units and Offices | 426 | 417 | 437 | 118 | 426 | 81 | 8 | 9 | 5 | 3 | 10 | 3 | 48 | 70 | 90 | 25 | 69 | 2 | 4,321 | 5,088 | 4,801 | 4,091 | 3,661 |
| Overseas Subsidiaries and Branches | 1,416 | 2,264 | 2,008 | 554 | 2,117 | 404 | 140 | 172 | 121 | 31 | 120 | 16 | 282 | 432 | 456 | 146 | 486 | 59 | 10,546 | 10,357 | 10,007 | 12,032 | 11,549 |
| Corporate and Eliminations | (95) | (303) | (53) | (22) | (77) | (26) | (15) | 19 | 64 | 8 | 3 | 2 | 33 | 148 | 195 | 67 | 209 | 22 | 3,277 | 16,709 | 2,711 | (1,420) | (513) |
| Consolidated | 7,066 | 8,577 | 9,345 | 2,538 | 9,352 | 1,802 | 514 | 703 | 569 | 316 | 900 | 123 | 1,602 | 2,110 | 2,389 | 781 | 2,151 | 250 | 67,119 | 84,305 | 75,714 | 70,182 | 68,391 |

| | Basic profit *1 | | | | | | Total trading transactions *2 | | | | | | Operating income *2 | | | | | |
|---|-----------------|--------|--------|--------------|---------------------|--------------|-------------------------------|----------|----------|--------------|---------------------|--------------|---------------------|--------|--------|--------------|---------------------|--------------|
| | FY2005 | FY2006 | FY2007 | FY2008 1Q | FY2008 full year | FY2009 1Q | FY2005 | FY2006 | FY2007 | FY2008 1Q | FY2008 full year | FY2009 1Q | FY2005 | FY2006 | FY2007 | FY2008 1Q | FY2008 full year | FY2009 1Q |
| Metal Products | 212 | 285 | 295 | 97 | 315 | 29 | 14,660 | 17,564 | 18,858 | 4,821 | 19,188 | 3,209 | 293 | 368 | 376 | 129 | 401 | 34 |
| Transportation & Construction Systems | 241 | 290 | 353 | 105 | 351 | 48 | 16,824 | 17,514 | 18,151 | 4,434 | 17,160 | 3,111 | 337 | 384 | 461 | 120 | 432 | 39 |
| Infrastructure | 74 | 133 | 160 | 47 | 163 | 16 | 11,652 | 3,263 | 3,513 | 781 | 3,343 | 493 | 40 | 163 | 180 | 37 | 155 | 9 |
| Media, Network & Lifestyle Retail | 112 | 154 | 191 | 37 | 175 | 22 | 4,201 | 4,656 | 5,891 | 1,429 | 5,948 | 1,399 | 24 | 66 | 175 | 34 | 164 | 5 |
| Mineral Resources, Energy, Chemical & Electronics | 325 | 297 | 134 | 243 | 559 | 12 | 25,701 | 30,584 | 38,076 | 9,087 | 32,053 | 5,108 | 330 | 246 | 204 | 151 | 347 | (7) |
| General Products & Real Estate | 116 | 174 | 183 | 60 | 153 | 22 | 9,560 | 8,686 | 8,761 | 2,313 | 8,355 | 1,684 | 233 | 326 | 340 | 108 | 281 | 52 |
| Financial & Logistics | 75 | 70 | 61 | 36 | 38 | 7 | 1,620 | 1,706 | 905 | 370 | 1,259 | 90 | 82 | 94 | 90 | 26 | (0) | (23) |
| Domestic Regional Business Units and Offices | 65 | 73 | 77 | 26 | 74 | 5 | 11,684 | 11,158 | 11,383 | 2,748 | 10,874 | 1,850 | 98 | 118 | 130 | 42 | 115 | 6 |
| Overseas Subsidiaries and Branches | 334 | 478 | 405 | 144 | 530 | 63 | 18,016 | 20,557 | 21,592 | 5,282 | 19,571 | 3,418 | 388 | 672 | 629 | 207 | 757 | 93 |
| Corporate and Eliminations | 31 | 75 | 113 | 26 | 72 | 26 | (10,557) | (10,404) | (12,284) | (2,774) | (10,251) | (1,605) | (65) | (39) | (44) | (15) | (18) | (9) |
| Consolidated | 1,583 | 2,029 | 1,971 | 822 | 2,430 | 251 | 103,363 | 105,283 | 114,846 | 28,490 | 107,500 | 18,758 | 1,761 | 2,397 | 2,541 | 838 | 2,634 | 199 |

Note) We reclassified the historical data into the new segments, according to the reorganization of Business Units in April 2007 and April 2009.
On April 1, 2009 we reorganized our business units from eight to seven.

*1 Calculation: (Gross profit-Selling, general and administrative expenses-Interest expenses, net of interest income+Dividends)×59% (to take into account income taxes) + Equity in earnings of associated companies, net

*2 Total trading transactions and operating income are presented in a manner customarily used in Japan solely for Japanese investors' purposes.

*3 "Net income attributable to Sumitomo Corporation" is equivalent to "Net income" which had been used until year ended March 31, 2009.